



**FUTURE
GENERATIONS
FOUNDATION**

2024-2025 ANNUAL REPORT
ROOTED IN HEALING
GROWING FUTURES



Ten years have passed since the Truth and Reconciliation Commission (TRC) issued its Calls to Action, urging Canada to address the lasting impacts of the Residential School System and is a testament to the courage of every survivor and family member who shared their story. A decade later, First Nations continue to lead the way in healing, cultural revitalization, and self-determined solutions. The Calls to Action remain as urgent today as they were a decade ago, and we remain committed to walking this path with our people.

At the Future Generations Foundation, we recognize that reconciliation is not only about acknowledging the past—it is about sustaining the future. As a First Nations-led organization, we are rooted in the values of respect, responsibility, and the strength of our communities. Through our funding, we support education, language revitalization, healing, culture, and traditional knowledge-sharing initiatives, ensuring that future generations have access to the teachings and opportunities that sustain our ways of life.

This past year has reinforced the continuing need for action, as communities recover the remains of children at former residential school sites and address the ongoing national crisis of Missing and Murdered Indigenous Women, Girls, and Two-Spirit+ (MMIWG+). These realities are compounded by the urgent need for reform in Indigenous child welfare, where many children continue to be separated from their families and communities. Together, these issues call for consistent, long-term investment in community-led healing and cultural renewal. The FG Foundation is committed to supporting this vital work – now and for generations to come.

We acknowledge that our offices are located on the traditional territories of the Mohawk people of Akwesasne and the Algonquin people of Ottawa. We honour the enduring connection that First Nations, Métis, and Inuit peoples have to this land and recognize the strength of their contributions to all of Turtle Island.

As we move forward, the Future Generations Foundation will continue to support First Nations in building a future rooted in culture, and strength.

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MESSAGE FROM OUR CHAIR

It is an honour to accept the appointment as Chair of the Board for the Future Generations Foundation (FG Foundation). My journey with this organization began as its Executive Director in 2018, where I had the privilege of working alongside dedicated staff and trustees to advance our mission of supporting First Nations communities. With a background in higher education, youth development, organizational leadership, and work within federal, provincial, and First Nations governments and the United Nations, my commitment to serving our people has always been at the core of my work.

The FG Foundation carries a profound responsibility to support organizations and the well-being of individuals in healing, education, language, and cultural ways of knowing, doing, and being. As we continue to build upon the strong foundation laid by those who came before us, I am committed to ensuring that the FG Foundation's resources are managed with due diligence and that we remain a steadfast source of support for First Nations communities across the country.

This year marks a decade since the Truth and Reconciliation Commission (TRC) released its Calls to Action, a landmark moment in the ongoing movement for justice, healing, and resurgence. While progress has been made, much work remains. The FG Foundation is deeply committed to ensuring that resources are directed where they are most needed to support healing, cultural ways of being, and the pursuit of education.

The strength of our investment strategy ensures that we can continue providing much needed financial resources for generations to come. Despite the uncertain economic climate, our investments are well-positioned. Since 2015, the FG Foundation has awarded over \$112 million to First Nations individuals and organizations to support language and cultural programming, the pursuit of education, and healing initiatives.

Between April 2024 and March 2025, the FG Foundation awarded \$17.1 million in funding, directly benefiting 115 First Nations-led projects and supporting 1,117 individuals in their education goals.

The Continuing Their Journey (CTJ) program supports projects aimed at healing, ceremony, research, memorialization, and honouring the children who never returned from Indian residential schools. Since 2022, \$2.85 million has been awarded to assist Survivors and communities in addressing the ongoing impacts of Indian residential schools.



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I extend my sincere appreciation to our Board of Trustees, whose guidance and leadership ensure that the FG Foundation remains a trusted and effective resource for First Nations communities. I especially want to acknowledge and express gratitude to outgoing Chair Keith Martell for his outstanding leadership, stewardship, and dedication in positioning the Future Generations Foundation to support First Nations individuals and organizations for generations to come. In addition, I acknowledge outgoing trustee, Jeremy McKay, for his years of dedication and service. His contributions have helped strengthen the FG Foundation's impact. The Future Generations Foundation is grateful for their commitment to the work of the organization.

As we move forward, the Future Generations Foundation reaffirms our commitment to supporting First Nations communities. The role of the Future Generations Foundation is to ensure that First Nations have access to resources that support and shape their futures. The resilience, strength, and knowledge within our communities continues to inspire our work, and we are dedicated to supporting this journey – today and for future generations to come.

Ninanâskomon



Arnold Blackstar,
Future Generations Foundation Chair



HONOURING KEITH MARTELL

The FG Foundation extends our deepest gratitude to Mr. Keith Martell for his seven years of dedicated leadership and service as Chair of the Board. His commitment to First Nations communities and Residential School Survivors, and his vision for a stronger, self-determined future, has been instrumental in shaping the FG Foundation's path.

Mr. Martell's extensive background in finance, governance, and investment management has been an asset to the FG Foundation. Under his guidance, we transformed and strengthened our investment strategy, ensuring that the resources entrusted to the FG Foundation provide long-term support for First Nations communities.

A champion of transformation, Mr. Martell played a pivotal role in the FG Foundation's transition from the National Indian Brotherhood Trust Fund (NIBTF) to the Future Generations Foundation. This shift reflects a forward-looking vision – one that prioritizes the next generation while continuing to support healing and education. His direction ensured that this transition was both meaningful and strategic, reinforcing the FG Foundation's role as a vital resource for First Nations education.

Mr. Martell is a steadfast advocate for Residential School Survivors and their families. His leadership helped shape the Continuing Their Journey (CTJ) program, which provides direct support for Survivors and communities in their healing journeys.

Another key initiative lead by Mr. Martell was the launch of the Beyond Reconciliation campaign, a bold and ongoing effort to raise unrestricted funds for education and healing. This initiative not only extends the FG Foundation's impact but also supports the reconciliation of Corporate Canada with the Truth and Reconciliation Commission's Calls to Action by encouraging meaningful investment in First Nations-led solutions.

As he steps down as Chair, Mr. Martell leaves a lasting legacy – one that has helped keep the FG Foundation grounded in the priorities of First Nations peoples. We are grateful for his leadership and the impact he's made on our work and the communities we serve.



**Keith Martell with National Chief Cindy
Woodhouse Nepinak**

MESSAGE FROM EXECUTIVE DIRECTOR

This past year has been one of transformation and growth for the Future Generations Foundation (FG Foundation). Our work is about more than funding – it is about strengthening the foundations of healing, cultural connection, and self-determination for future generations. With an unwavering commitment to First Nations communities, we have expanded our reach, deepened our impact, and taken critical steps to ensure the long-term sustainability of our support.

We extend our sincere thank you to Keith Martell for his dedicated service as Chair of the Board. His leadership has been instrumental in guiding the Foundation's growth and vision. As we move forward, we warmly welcome Arnold Blackstar as our new Chair and look forward to his guidance and leadership in the years ahead.

Internally, we made major progress in strengthening our organizational capacity and long-term planning. Some of this year's highlights include the transition to a new Canadian equities investment manager, secured a robust IT structure, and implemented a comprehensive risk monitoring process. These changes ensure that we remain well-positioned to steward resources responsibly and continue growing support for First Nations communities. We also successfully concluded the Métis Fund, the specific funding stream dedicated to Métis beneficiaries, fulfilling our obligation to Métis beneficiaries as outlined in the Terms and Conditions of the Indian Residential School Settlement Agreement (IRSSA). We have successfully granted over \$7.13 million to Métis post-secondary students, organizations, and residential school survivors.

This year, the FG Foundation awarded a record \$18.1 million in grants across all programs– the highest amount in our history – reflecting the success of our investments, the generosity of our donors, and the dedication of our Board of Trustees to supporting communities.

Thanks to the commitment of our partners in the Beyond Reconciliation campaign, we increased the number of individual applicants funded from 58% last year to 85% this year, and raised the average grant awarded to \$5,200 – helping to fill critical gaps in educational support. We also supported 22 First Nations and organizations that were unable to access restricted settlement funds. We are deeply grateful to all our partners and generous donors, whose support helps us support life-changing opportunities in First Nations communities across the country.

As our reach grows, so too must our internal capacity. This year, our dedicated team worked collaboratively with First Nations peoples and allies to support the FG Foundation's mission: building strong

Continued from previous page

relationships, keeping the FG Foundation responsive, accountable, and community-driven, and ensuring we remain a leader and champion of First Nation initiatives across Turtle Island. Additionally, we have taken steps to support other Indigenous settlement funds, reinforcing a broader movement toward self-determined solutions.

Looking ahead, we are implementing a bold strategic vision that will guide us from 2025 to 2035. This new outlook will shape how we continue to support First Nations on their chosen paths, ensuring our funding and partnerships remain aligned with the evolving needs of those we serve.

Among the many inspiring initiatives we supported this year are stories from students addressing environmental issues through traditional knowledge systems, communities revitalizing language and culture, and Survivors leading healing projects that reconnect generations. These community-driven efforts demonstrate the profound impact of sustained, self-determined investment.

As we look to the future, we remain committed to supporting First Nations in building a future rooted in cultural strength, healing, and self-determination. We will continue to listen, learn, and adapt to ensure that our funding and support meet the needs of those we serve. Together, with our partners, donors, and the communities we support, we are ensuring that future generations have the resources, autonomy, and opportunities to shape their own paths.

Kinanâskomitin, Maarsii, Merci, Thank you.



Naomi Racette, Executive Director



Photo Credit: Shelby Lisk

ABOUT THE FUTURE GENERATIONS FOUNDATION

Established in 1975 as a trust and charity by First Nations leaders, the Future Generations Foundation (FG Foundation) was created to address the challenges facing First Nations communities and develop solutions to economic, social, and scientific issues.

As stewards of the residual funds from the Indian Residential School Settlement Agreement (IRSSA). Our goal is to ensure equitable access to these funds while maximizing benefits for First Nations individuals and communities.

We prioritize funding for education, employment training, trades programs, post-secondary studies, and cultural knowledge-sharing initiatives, including traditional crafts and land-based teachings. Additionally, we support healing and reconciliation projects that address the long-term impacts of the residential school system and strengthen cultural revitalization efforts.

As a First Nations-led and operated organization, we embed First Nations principles and values into our policies and decision-making processes. Guided by a Board of Trustees composed of dedicated First Nations representatives from across Turtle Island, we are committed to creating opportunities and resources that support the prosperity of First Nations through connection to way of life, language, and culture – now and for future generations. Our vision is for First Nations to thrive with strength, resilience, and prosperity for generations to come.

\$41.9 million funded to **9,557** individuals
in Turtle Island since 2016.

\$71 million funded to **805** organizations
across Turtle Island since 2015.





Photo Credit: Sarah Thompson

VISION

First Nations thrive with strength, resilience, and prosperity for generations to come.

MISSION

To create and provide opportunities and resources that support the prosperity of First Nations through connection to way of life, language, and culture - now and for future generations.

The Future Generations Foundation supports community-led initiatives that honour traditional knowledge, cultural identity, and healing. Guided by the principles of Truth, Respect, Honesty, Humility, Courage, Wisdom, and Love, we invest in education, and self-determined paths that strengthen communities and preserve cultural knowledge.

STRATEGIC PRIORITIES: FROM VISION TO ACTION

Since 2020, the FG Foundation has been guided by a set of strategic priorities aimed at expanding our reach, creating impact, and strengthening internal systems. These priorities were set for the 2020–2025 period and have been regularly reviewed to ensure they reflect the evolving needs of the communities we serve.

As we approach the conclusion of this five-year plan, we are actively shaping our next strategic vision. This long-term plan will guide the FG Foundation into its next chapter, rooted in the same commitment to supporting First Nations self-determination, healing, and cultural revitalization. The following highlights our progress and commitments over the past five years – and lays the foundation for what comes next:

**Filling Gaps in Support for Traditional,
Cultural, and Language Education**

**Strengthening Governance with
Transparency and Independence**

**Raising Awareness of the IRS
Legacy and FG Foundation's Role**

**Building Internal Capacity
and First Nations Leadership**

**Supporting First Nations and
Survivor-Led Initiatives**

**Fostering Collaborative,
Community-Driven Partnerships**

**Ensuring Long-term
Financial Stewardship**



STRATEGIC PRIORITIES: WHAT WE ACHIEVED

- **Created and delivered** programs to support First Nations access to the residual IRSSA funds, including qualified donee support and dedicated grants for traditional skills renewal.
- Established **multi-year funding agreements** and **built new partnerships** with First Nations organizations.
- Established the Continuing Their Journey stream for unmarked burial sites and missing children at former residential school sites.
- Supported over **450 organizations** and more than **5,900 individuals** to achieve education goals, including over **10,500 Survivors** through dedicated programs.
- Since 2015, FG Foundation distributed **\$7.13M to Métis** beneficiaries from the dedicated Métis Fund in alignment with the IRSSA terms and conditions.
- Adopted a **strong investment policy** and **engaged top investment managers** to ensure long-term financial sustainability.
- **Strengthened internal governance and completed** separation from the Assembly of First Nations.
- Improved transparency and accountability through **enhanced financial oversight, risk management, upgraded digital infrastructure**, and **streamlined application** processing to improve service delivery.
- **Expanded staff capacity across all departments**, with a focus on hiring and retaining First Nations talent and creating equitable, culturally safe work structures.
- Renamed to the **Future Generations Foundation**.
- **Launched the Beyond Reconciliation campaign** to expand flexible funding options and engage new institutional and individual donors.



CHALLENGES

This past year brought challenges that reminded us of the importance of staying grounded in the realities our communities face. These are not setbacks, but part of the landscape we work within—each one reinforcing the need for long-term, community-led solutions. We remain committed to growing, adapting, and advocating for the future generations at the heart of our mission.

While the Indian Residential Schools Settlement Agreement (IRSSA) remains the foundation of our funding, its strict limitations often leave important community needs unmet. At the same time, demand continues to outpace available resources—even with the success of the Beyond Reconciliation campaign. We are committed to seeking new partnerships to help close these gaps and respond to evolving community priorities.

The Assembly of First Nations plays a key role in our governance and ongoing dialogue is essential to navigating decision-making and delivering on our mission.

Engaging directly with First Nations leadership, communities, and individuals remains a priority. While many have generously shared their time and insights, we recognize the need to improve clarity around our funding processes. Confusion about eligibility or funding limits has at times caused frustration, reminding us that trust is built through transparency, accountability, and clear communication.

Internally, we continue to face a limited pool of First Nations applicants with the required experience—reflecting the same structural barriers our funding aims to address. Building First Nations capacity isn't separate from our work; it's a vital part of the same long-term investment.



Photo Credit: Sarah Thompson

\$2.9M awarded to beneficiaries from the Beyond Reconciliation campaign in 2024-2025.

OUR TEAM

BOARD OF TRUSTEES



Arnold Blackstar,
Chair



Keith Martell,
Outgoing Chair



Chief George Arcand, Trustee
(Alberta)



Chief Lynda Price, Trustee
(British Columbia)



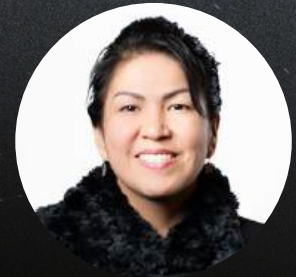
Ryan Bear, Trustee
(Manitoba) incoming trustee



Jeremy McKay, Trustee
(Manitoba) outgoing trustee



Jasmine Pirie, Trustee
(New Brunswick &
Prince Edward Island)



Karalyn Menicoche, Trustee
(Northwest Territories)



Mindy Denny, Trustee
(Nova Scotia & Newfoundland)



Lynda Trudeau, Trustee
(Ontario)



Haskan Sioui, Trustee
(Québec)



Armand LaPlante, Trustee
(Saskatchewan)



Odessa Epp, Trustee
(Yukon)

As a collective, the Board of Trustees has achieved an overall attendance rate of 92.2%.

Active participation from all trustees in Board and committee meetings is a requirement. Future Generations Foundation have established a policy requiring a minimum of 75% attendance for board duties, failure to meet this requirement may prompt a request for voluntary resignation.

We understand that personal circumstances or other board-related commitments may occasionally impact attendance, therefore detailed information or reasons for absence will be kept confidential in attendance reports.

OUR STAFF



Naomi Racette,
Executive Director



Lily Ji,
Finance and Operations Manager



Dwight Bero Jr.,
Program Manager



Jillian Morgan,
Communications and
Engagement Manager



Dakota Creeley,
Program Coordinator



Calista Mawakeesic,
Governance Administer



Callan Buckshot,
Finance Officer



Mark Bouwman,
Communications Officer



Tricia McDaid,
Program Officer



Alison Seymour,
Program Officer



Jericho Anderson,
Program Officer



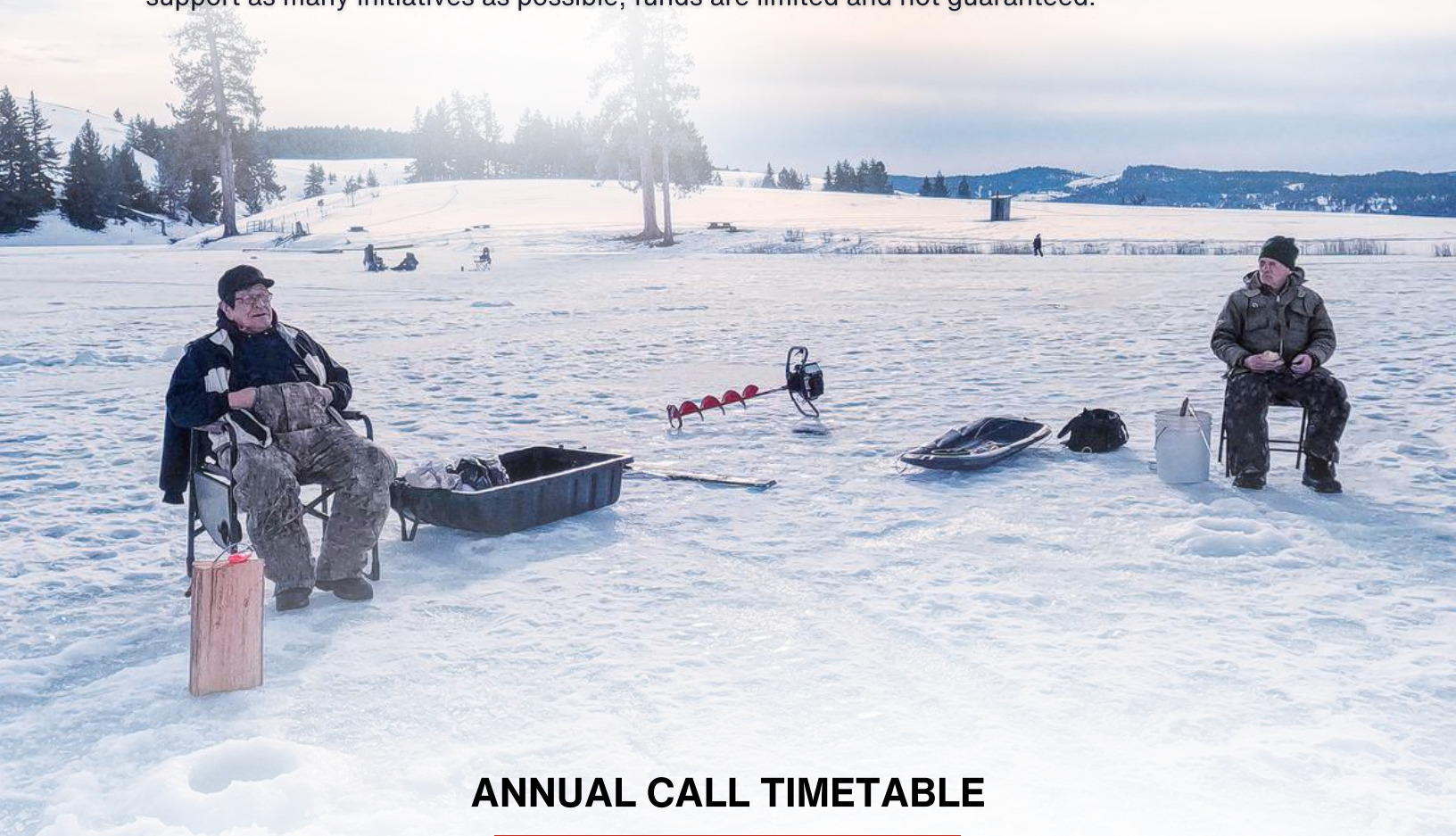
Niema Farah Daher,
Bilingual Program Officer



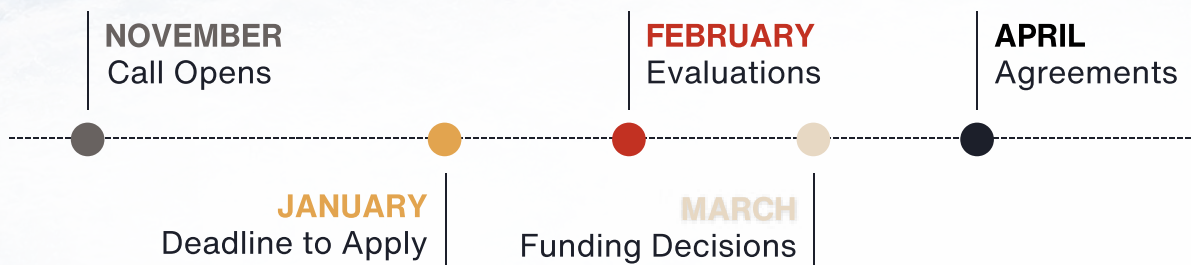
ORGANIZATION APPLICATIONS

The FG Foundation accepts funding applications from organizations for a wide range of programming, with a priority on supporting First Nation peoples. We welcome applications from First Nation communities, organizations, cultural centres, friendships centres, educational institutions, societies, foundations, and charities that champion First Nations programming for positive change.

The annual call for applications from organizations opens annually in **November** and closes in **January**. Eligible applicants include qualified donees, CRA registered charities, and all First Nations. Funds are awarded through a competitive application process, and while we strive to support as many initiatives as possible, funds are limited and not guaranteed.



ANNUAL CALL TIMETABLE



SUPPORT FOR ORGANIZATIONS

The FG Foundation opened its call for applications on **November 10, 2023**, and closed it on **January 12, 2024**. During this time, we received **200** applications from organizations across Turtle Island, collectively requesting **\$35.4M** in funding.

Funding decisions were announced on **March 27, 2024**, with **\$11.3M** awarded to 115 organizations for the 2024-2025 fiscal year. These recipients are leading initiatives at local, provincial, and national levels, with a focus on **culture, healing and reconciliation, education and employment, language revitalization, youth, and family connection**.

To date, more than **150,000** Residential School Survivors and their descendants have benefited from programming supported by the FG Foundation. In total, we have awarded **\$71M** to **805** organizations, funding initiatives including **language and cultural revitalization programs, back-to-the-land initiatives, teaching circles, youth camps, traditional kinship connections, student support, certified training, and scholarship programs**.

Over **250,000** First Nations and Métis peoples have participated in programming supported by FG Foundation since 2015.

ORGANIZATIONS FUNDED:



Culture
35 projects
\$3.73M



Healing and Reconciliation
29 projects
\$2.62M



Language
20 projects
\$1.94M



Education and Employment
18 projects
\$1.78M



Youth
9 projects
\$753,550



Family Connections
3 projects
\$302,500



Other Initiatives
1 project
\$125,000

INDIVIDUAL APPLICATIONS

To be eligible for our individual grant application, applicants must be at least 18 years old, have a Social Insurance Number, and either hold Status or be a citizen of a First Nations community.

The FG Foundation grants funding to individuals for:

1,117 grants were awarded for the 2024-2025 academic year.



SCHOLARSHIPS

Support for accredited programs to help cover the costs of education fees and living expenses (e.g., post-secondary, university, and college-level studies)

TRAINING AND TRADES

Funds to assist with costs while attending certificate programs or training through continuing education programs and institutions (e.g., professional trades programs, vocational training, and academic upgrading).



CULTURAL LEARNING

Funding for individuals seeking to pursue learning activities related to healing, culture, language, or traditional knowledge under the guidance of an expert or Elder that are not offered through formal education institutions. This may include life skills programs, land-based skills, ceremony skills, or traditional craft skills.

ANNUAL CALL TIMETABLE



SUPPORT FOR INDIVIDUALS

The FG Foundation's 2024-2025 individual call for applications opened on **April 12, 2024**, and closed on **June 7, 2024**. We received **1,447** applications from across Turtle Island, with a total funding request of **\$14.2M**.

Funding decisions were announced on **October 3, 2024**, with **\$5.8M** awarded to **1,117** individuals for education programs and cultural knowledge building for the 2024-2025 academic year. Recipients included **1,021** First Nation individuals, with **69** being Residential School Survivors and **826** intergenerational survivors.

To date, the FG Foundation has awarded **\$41.9M** to **9,557** First Nation and Métis individuals pursuing cultural learning, post-secondary education, and professional training. Support from the FG Foundation helps these individuals achieve success, strengthening the foundation for future generations.

Past recipients have studied Indigenous law and justice, nursing, environmental sciences, social work, and midwifery; others have learned traditional languages and cultural teachings through on-the-land programs with Elders and knowledge keepers, including hunting, fishing, and hide tanning. The FG Foundation is proud to support the future generations of Turtle Island.

INDIVIDUALS FUNDING



Total Individuals Awarded:
1,117 receiving **\$5.81M**



Residential School Survivors:
69 receiving **\$500,058**



Intergenerational Survivors:
826 receiving **\$4,395,674**



Scholarships
1,004 totaling **\$5.23M**

116 Doctorates
155 Diplomas
150 Graduates
542 Undergraduates
41 Certificates



Culture Learning
84 totaling **\$443,240**



Training and Trades
29 totaling **\$129,966**

CONTINUING THEIR JOURNEY PROGRAM

Driven by the collective vision of our Board of Trustees and the urgent needs of our communities, the FG Foundation allocated \$12.5 million to the Continuing Their Journey (CTJ) Program to fund resources and support those directly affected by unmarked burial grounds and missing children at Indian Residential School sites across Turtle Island.

Since its establishment in 2021, the CTJ Program has funded 16 projects, totaling over \$2.85 million, with \$1 million awarded in 2024-2025. As Survivors and their communities navigate the complex journey of healing from this history, CTJ stands as an opportunity for support, providing meaningful assistance.

This CTJ Program has dedicated funding to support Survivor-led initiatives that foster healing in response to the unmarked graves at former residential school sites. These efforts take many forms and may include the following types of projects:

- **Survivor Support Groups, Healing, and Ceremony:** Offering mental health, cultural, and spiritual support following the recovery and presence of unmarked graves.
- **Research, Engagement, and Knowledge Gathering:** Undertaking research and investigations of unmarked graves and burial sites, both marked and unmarked.
- **Memorialization, Commemoration, and Relocating:** Honouring children who never returned home, and/or identifying potential burial sites and relocating them.

Community involvement and Survivor participation are essential for every CTJ project.



The CTJ Program funding amount may vary depending on fund availability. The application process for the CTJ Program has rolling **deadlines**, providing multiple annual opportunities for communities and survivor groups to apply for support.

To be eligible, applicants must submit a **letter of intent** that includes: an overview of the project, applicant contact details, a description of the organization, funding request with financial rationale, program objectives and expected outcomes, and alignment with the CTJ Program's goals related to burial sites and unmarked graves. The proposal must also demonstrate meaningful **Survivor involvement** and include written support from First Nations leadership.

The CTJ Program is an FG Foundation initiative, and applicants do not require qualified donee status or registered CRA charitable status to be considered eligible.

For further information about the CTJ Program visit our website at <https://www.fgfoundation.ca/granting/continuing-their-journey>.

\$9.65M is available in funding across Turtle island

BEYOND RECONCILIATION CAMPAIGN **UPDATE**

Advancing Self-Determined Solutions for First Nations Communities

The Beyond Reconciliation Campaign was launched in September 2023 to address the widening gap between community needs and available funding for First Nations programming. The campaign seeks to raise \$100 million to ensure First Nations individuals and organizations have access to flexible, unrestricted funding beyond the limitations of the Indian Residential School Settlement Agreement (IRSSA).

Why the Campaign Matters

Despite growing demand for funding, limited resources continue to prevent many qualified applicants from receiving support. Each year:

- 45% of applicants go unfunded annually due to insufficient funds.
- 53% of individual applicants and 61% of organization applicants are denied funding due to limited resources.
- Funded organizations typically only receive 33% of their requested amount.
- Funded individuals typically receive 41% of their requested amount.

The cumulative impact of these shortfalls has left over **10,000 individuals** and **1,200 organizations** without access to needed resources — resulting in a funding gap exceeding **\$335 million**.

Impact of Donor Support

Thanks to support from donors and campaign partners, the FG Foundation expanded its reach this year and increased the number of First Nations individuals and organizations we were able to assist.



BEYOND RECONCILIATION CAMPAIGN **UPDATE**

Support for Individuals

Donor contributions of **\$1.7 million** made it possible to:

- Fund **312** additional First Nations students.
- Increase the percentage of funded First Nations individual applicants from **58% to 85%**.
- Raise the average grant amount awarded by **13%**.

In total, 1,117 students were funded, with \$5.8 million awarded. However, the total amount requested was \$11.9 million, highlighting an ongoing gap of \$6.1 million that the FG Foundation remains committed to addressing.

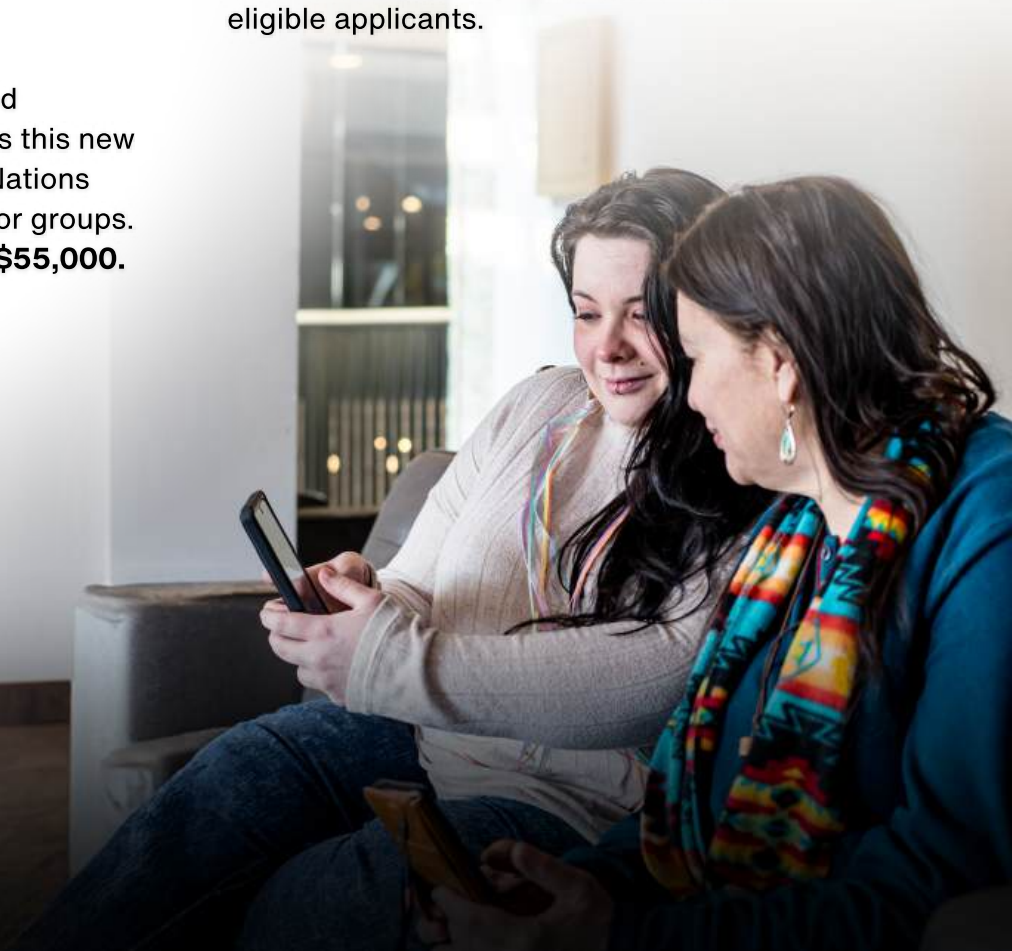
Support for Organizations

Thanks to **\$1.2 million** in donor contributions, **22** IRSSA restricted organizations were able to access this new funding. Of these, **18** were First Nations organizations, including **3** Survivor groups. The average grant awarded was **\$55,000**.

Supporting Our Capacity

In addition to expanding grants, donor support helped strengthen the FG Foundation's internal capacity. Funds contributed to hiring more staff, increasing outreach to beneficiaries, and supporting cultural practices, including ceremony and healing events. Donor investments also helped us engage fundraising expertise to launch the campaign and grow long-term impact.

The Beyond Reconciliation Campaign is a long-term initiative designed to ensure First Nations communities have access to the resources they need and the autonomy to determine their own futures. The FG Foundation remains committed to closing the funding gap and fully supporting all eligible applicants.



VOICES OF GRATITUDE

“

...We here at Start2Finish want to wish you a very special season. On behalf of the kids we serve, we give thanks for you and those you hold dear.

Start2Finish, [Ontario]

This bursary will have a lasting impact on my journey through law school and beyond. I am incredibly grateful for your generosity and support. Thank you for believing in me and investing in my future.

Shirina E., [Lac La Ronge Indian Band, Saskatchewan]

...I am happy to announce that I have been offered a spot in the practical nursing program. I couldn't have done it without your support. It means so much to me. Thank you again for everything.

Shannon B., [Tuscarora Six Nations, Ontario]

Your generosity means we are better able to offer the scholarships, mentorship programs, and cultural support services critical to the academic and personal growth of our students. ...Your gift sends a resounding message of inclusion, respect, and empowerment.

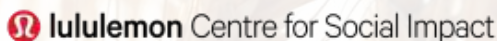
**Kris B., Associate Vice President, Advancement,
Sask Polytechnic [Saskatchewan]**

”

CHANALYA, GUNALCHEÈSH,
NINANÂSKOMON, MÁHSI CHO, MIIGWECH,
NIA'WEN, TIAWENK, WELA'LIN, WOLIWON,
MERCİ, THANK YOU!

Circle of Support

Christian Guimond, Christina Lee, Elise Klesmer, Isabel Jeronimo, Jean Golden, Kimberlee Hesas, Keith Martell, Meredith Bone, Naomi Racette, Stephanie Bussiere



THE MÉTIS FUND: FINAL UPDATE

The \$6,198,953 Métis Fund was established under the Indian Residential School Settlement Agreement (IRSSA) and was invested with the advice and guidance of prudent investment advisors. It has been disbursed to Métis beneficiaries over the past ten (10) years with care, skill, and diligence, in compliance with the Terms and Conditions of the IRSSA.

Through investment income, the Métis Fund grew and \$7,128,788 was disbursed in grants to Métis students, organizations, and Survivors. As of 2024-2025, the FG Foundation has fully met its obligations, and all funds have been disbursed to Métis Beneficiaries to support education and programs that promote healing, reconciliation, culture, and learning.

What Does This Mean for Métis Applicants?

The Métis Fund is now fully expended, and the FG Foundation will no longer be accepting applications from Métis Beneficiaries. For other funding opportunities, we encourage applicants to visit the External Resources page on our website, which lists a range of programs and supports available through other organizations.

If you have any questions concerning the Métis Fund, please contact us at info@fgfoundation.ca.



SUCCESS STORIES

Individuals

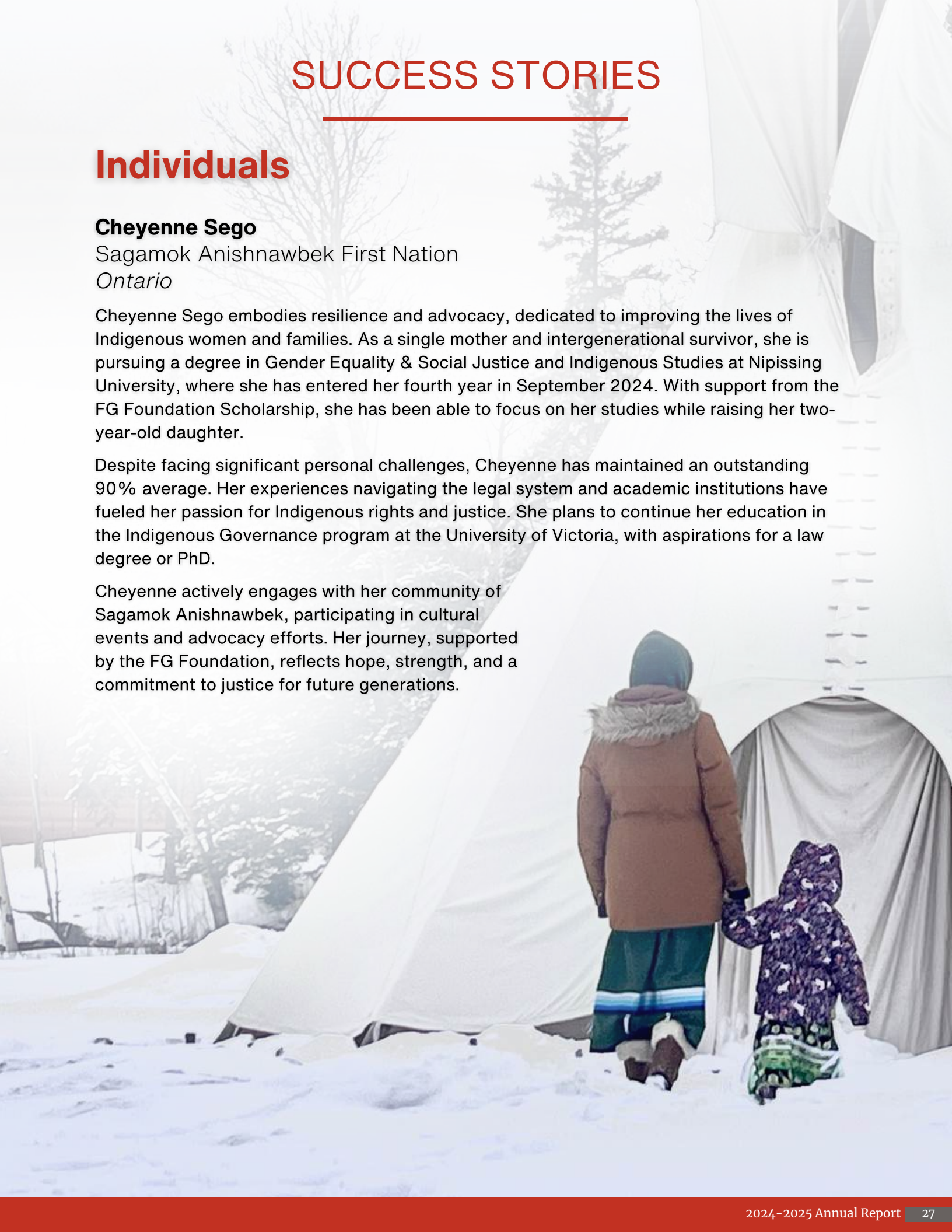
Cheyenne Sego

Sagamok Anishnawbek First Nation
Ontario

Cheyenne Sego embodies resilience and advocacy, dedicated to improving the lives of Indigenous women and families. As a single mother and intergenerational survivor, she is pursuing a degree in Gender Equality & Social Justice and Indigenous Studies at Nipissing University, where she has entered her fourth year in September 2024. With support from the FG Foundation Scholarship, she has been able to focus on her studies while raising her two-year-old daughter.

Despite facing significant personal challenges, Cheyenne has maintained an outstanding 90% average. Her experiences navigating the legal system and academic institutions have fueled her passion for Indigenous rights and justice. She plans to continue her education in the Indigenous Governance program at the University of Victoria, with aspirations for a law degree or PhD.

Cheyenne actively engages with her community of Sagamok Anishnawbek, participating in cultural events and advocacy efforts. Her journey, supported by the FG Foundation, reflects hope, strength, and a commitment to justice for future generations.



Ashley Stad

Moosomin First Nation
Saskatchewan

Ashley Stad, a dedicated member of the Moosomin community in Saskatchewan, is pursuing a diploma in Justice at Norquest College with support from the FG Foundation Scholarship. Growing up in a challenging environment shaped her passion for social justice, particularly within Indigenous communities. As a mother of two, she balances family responsibilities while advancing her education.

Ashley's interest in Indigenous law and social policies stems from her desire to strengthen communities through justice and healing. Her studies will prepare her for roles such as caseworker, Indigenous peace officer, or victim services advocate. Though she lacked close ties to her birth mother's Indigenous community, she has developed a deep understanding of intergenerational trauma.

Her work as a youth worker and experience at an Indigenous summer camp in Northern Alberta reinforced her commitment to advocacy. Now with the support of the FG Foundation, Ashley is dedicated to creating lasting change for Indigenous communities.



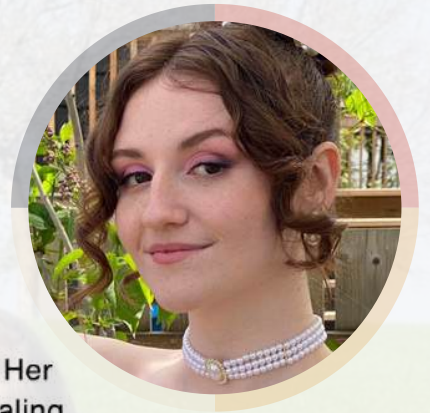
Bronwyn Aubry

Łíídlı́ Kúé First Nation
Northwest Territories

Bronwyn Aubry, an intergenerational survivor from Łíídlı́ Kúé First Nation in the Northwest Territories, is pursuing an Honours Bachelor of Science in Nursing at the University of Ottawa. She aspires to further her medical studies, aiming to become a nurse practitioner, physician, or pediatrician to provide culturally informed care to Indigenous communities.

At age 10, Bronwyn discovered her Indigenous heritage, igniting a lifelong connection to cultural practices that now shape her approach to healthcare. Despite financial challenges, the FG Foundation scholarship has allowed her to focus on her studies and long-term goals.

Bronwyn is determined to use her education to improve healthcare accessibility and advocate for Indigenous-led medical solutions. Her commitment to healing and resilience reflects the spirit of the FG Foundation's mission. With support, Bronwyn is building a future of culturally grounded, compassionate care for her community.



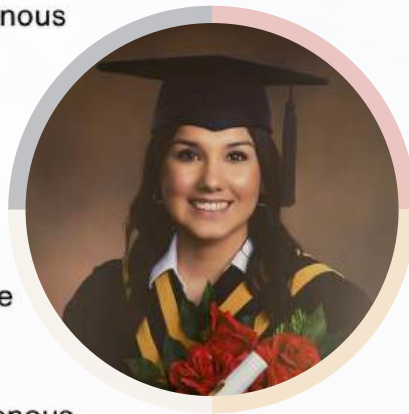
Emily Eckloff

Waywayseecappo First Nation
Manitoba

Emily Eckloff, an intergenerational survivor from Waywayseecappo First Nation in Manitoba, is forging new paths in Indigenous education and environmental science. Supported by the FG Foundation scholarship, she is studying Indigenous Environmental Studies and Science at Trent University to help address critical environmental issues impacting Indigenous communities.

In high school, Emily served as an Indigenous Student Trustee for the Limestone District School Board, creating spaces for Indigenous youth to engage in leadership, culture, and academic support. This strengthened her commitment to making education more inclusive for Indigenous students.

At Trent, Emily focuses on environmental challenges like drinking water contamination and food security, aiming to integrate Indigenous knowledge into education and sustainable development. With FG Foundation's support, she is helping bring Indigenous perspectives to environmental advocacy and sustainability.



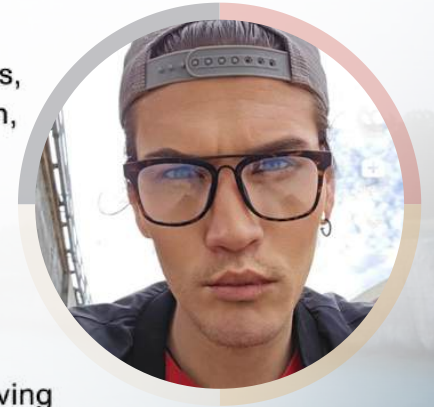
Jesse Fontaine

Sagkeeng Anicinabe Nation
Manitoba

Jessie Fontaine, a proud member of Sagkeeng Anicinabe Nation and an intergenerational survivor, is pursuing his dream of becoming a Veterinary Technologist at Red River College, supported by the FG Foundation Bursary. After beginning his career in hospitality and esthetics, the pandemic inspired him to shift toward animal care. Now certified as a Veterinary Assistant, he is working toward becoming a licensed Veterinary Technologist, recognizing the important link between animal welfare and community well-being.

Outside of his studies, Jessie mentors youth, teaches traditional crafts, and participates in cultural events. He is committed to strengthening his community by improving animal welfare and fostering safe relationships between animals and people.

Thanks to the FG Foundation's support, Jessie can focus on his education and future contributions to his community.



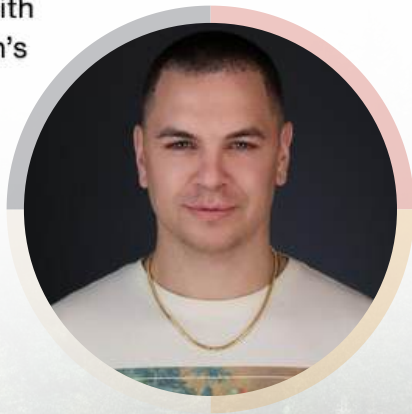
Damien Rodriquez

Moose Cree First Nation
Ontario

Damien Rodriquez, a proud Moose Cree First Nation member and intergenerational survivor, is pursuing a Bachelor of Arts at Dalhousie University with support from the FG Foundation bursary. A single father and passionate advocate for social justice, Damien is working toward a career in social work to serve Indigenous communities.

Growing up in Nova Scotia, he witnessed systemic injustices that fueled his commitment to creating change. At Dalhousie, he participates in leadership programs and workshops that build his skills in advocacy, community engagement, and cultural resilience. He also volunteers with the Native Council and Tribal Boxing, mentoring Indigenous youth.

Balancing parenthood, part-time work, and full-time studies, Damien faces financial barriers, but with FG Foundation's support, he is able to focus on his education and future contributions to his community.



Kimberly Kennedy

Red Rock Indian Band
Ontario

Kimberly Kennedy's journey is one of resilience, determination, and commitment to community well-being. A mother of two and a member of the Red Rock Indian Band, Kimberly has faced financial hardships while ensuring her children receive the mental health support they need. Despite these challenges, she remains focused on her education and future goals.



With support from the FG Foundation scholarship, Kimberly is pursuing an Honours Bachelor of Indigenous Social Work at Laurentian University. Her passion for Indigenous social work is driven by a lifelong commitment to advocating for Indigenous rights, reconciliation, and cultural preservation.

Kimberly is also active in her community as part of the Red Rock Indian Band's planning committee. Her education and dedication will allow her to contribute to community healing and create lasting change for Indigenous peoples.

SUCCESS STORIES

Organizations

Aunties on the Road

Ontario



In the heart of the Ottawa-Gatineau urban Indigenous community, Aunties on the Road: Indigenous Full Spectrum Doula Collective is reclaiming the traditional Auntie role through culturally grounded doula care. As a grassroots, youth-led initiative supported by Minwaashin Lodge: Indigenous Women's Support Centre, the Collective provides no-cost, full-spectrum doula services to Indigenous families navigating sexual and reproductive health experiences.

Funding from the FG Foundation has strengthened the Collective's ability to expand its services for increasing continuous care. With a trauma-informed approach rooted in Indigenous traditions, the Collective supports community members through major life transitions, offering culturally safe guidance and advocacy.

By expanding access to traditional birth and reproductive care knowledge, the Collective is fostering resilience and well-being in urban Indigenous communities. Through this initiative, the wisdom of the Aunties continues to uplift families, reinforcing the importance of culturally responsive care.





Sucker Creek First Nation Alberta

With FG Foundation's funding, Sucker Creek First Nation is revitalizing its cultural identity and addressing the lasting impacts of residential schools through its Reclaiming Our Identity initiative. This transformative project is fostering healing, language revitalization, and cultural reconnection for the Nation's 2,941 members.

The program offers Cree language classes at various proficiency levels, land-based teachings on traditional practices such as harvesting and storytelling, and workshops for drum-making, rites of passage, and regalia-making. Elders play a central role, in sharing knowledge and hosting healing ceremonies, including sweat lodges, night lodges, and pipe ceremonies.

Reclaiming Our Identity provides in-person and virtual programming, ensuring accessibility for on- and off-reserve members, including residential school survivors and intergenerationally impacted individuals. The initiative connects Sucker Creek's youth to their heritage, fostering resilience through cultural practices and providing a safe space for healing and sobriety.



Kenhté:ke Seed Sanctuary and Learning Centre Ontario

Nestled in Tyendinaga Mohawk Territory, the Kenhté:ke Seed Sanctuary and Learning Centre (KSSLC) is a living legacy where seed relatives are honoured and Indigenous youth reconnect with ancestral knowledge. Operated by Ratinenhayénthos in partnership with SeedChange and other local groups, KSSLC preserves Haudenosaunee planting traditions and ensures healthy seeds for future generations.

With FG Foundation funding, KSSLC has expanded its reach through hands-on workshops and mentorship programs where youth, elders, and community members engage in seed keeping, food cultivation, and cultural practices.

These programs foster learning, healing, and intergenerational knowledge sharing.

The FG Foundation's support has been key to growing KSSLC's educational programming, heritage seed distribution, and community initiatives, helping ensure Haudenosaunee knowledge and cultural resilience continue to thrive.

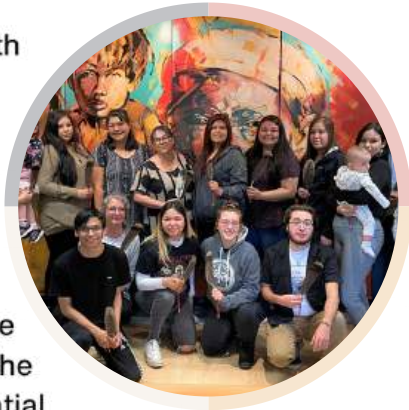




Pekuakamiulnuatsh Takuhikan *Québec*

Pekuakamiulnuatsh Takuhikan, based in Mashteuiatsh, Québec, is leading the Boussole des compétences program, which supports First Nations youth aged 18-30 in re-engaging with education and employment. The program offers 294 hours of training over 12 weeks, focusing on essential skills like communication, problem-solving, and cultural identity.

In partnership with Collège d'Alma, the program incorporates Innu culture and history, helping youth connect with their heritage and learn about the impact of residential schools. This approach builds confidence and prepares participants for the workforce.



The program has successfully supported two cohorts, with plans to serve more youth in the future. With the support of the FG Foundation, Boussole des compétences helps youth return to school, gain job skills, and strengthen their cultural identity.



Eskasoni Band Council *Nova Scotia*

The Eskasoni Band Council has launched the Language Reclamation and Revitalization Program to preserve and revitalize the Mi'kmaq language. This initiative makes the language more accessible to all community members and responds to Canada's Truth and Reconciliation Commission (TRC) and its 94 Calls to Action.



A key part of the program involves translating the TRC and the 94 Calls to Action into Mi'kmaq and working with elders to capture the oral histories of residential school survivors in their first language. These stories are recorded through video and audio, preserving them for future generations.

Participants also receive mentorship in video editing, studio production, and media skills, gaining hands-on experience while helping safeguard cultural knowledge. An audio/video editor has enhanced the quality of these recordings for wider community sharing.



Northern Village of Beauval

Saskatchewan



The Northern Village of Beauval, led by a fully Indigenous leadership team, is dedicated to preserving its cultural heritage and promoting language revitalization through the Culture, Language and Sport Project. This initiative focuses on residential and intergenerational survivors, fostering community and a strong sense of identity among the village's 685 residents, which include Métis and members of the Canoe Lake First Nation. The project prioritizes inclusivity, encouraging all community members, including Elders, to engage in cultural and language activities.

Through workshops and learning activities with traditional knowledge keepers, the project ensures the preservation of Indigenous languages and customs. Recognizing the lasting effects of residential schools, it aims to rebuild family connections and instill pride in cultural identity. Participants will engage in practices like hunting, fishing, cooking, and berry picking, fostering a deep connection to their heritage.

The FG Foundation has been instrumental in enabling the Culture, Language and Sport Project to thrive, ensuring the continued revitalization of the community's cultural traditions for future generations.



INVESTMENT UPDATE

The FG Foundation diligently manages the assets under its care to support First Nation communities, organizations, and individuals, through long-term asset growth that ensures sustainable disbursements from the Fund. Assisted by qualified, independent advisors, the FG Foundation Board of Trustees have developed an Investment Policy that continues to balance investment management strategies and the disbursements to beneficiaries for the long-term.

Our current asset allocation mix includes Fixed Income, Canadian Equity, International Equity, and Real Estate. Each asset class is managed by specialized, high-performing investment managers, whose performance is evaluated against the benchmark for each asset class and for the fund, with asset class weighting equal to the FG Foundation.

The investment returns for the year ended March 31, 2025, totaled \$25,241,886. In the 2024-2025 fiscal year, the markets continued to experience volatility, but the FG Foundation portfolio delivered a strong absolute return of 10%. It has been challenging to pace with equity benchmarks, which have been driven primarily by a narrow group of US mega-cap stocks, often referred to as the “Magnificent 7” in AI and technology sector consisting of Tesla, Alphabet, Meta, Microsoft, Netflix, Nvidia, and Apple. In Canada the “Dynamic Duo” Shopify and Constellation Software played a similar role. This high concentration in a few large companies has made it difficult, not only for FG Foundation investment managers, but for most managers to match or outperform benchmark returns.

2024-2025 FGF TOTAL FUND PERFORMANCE

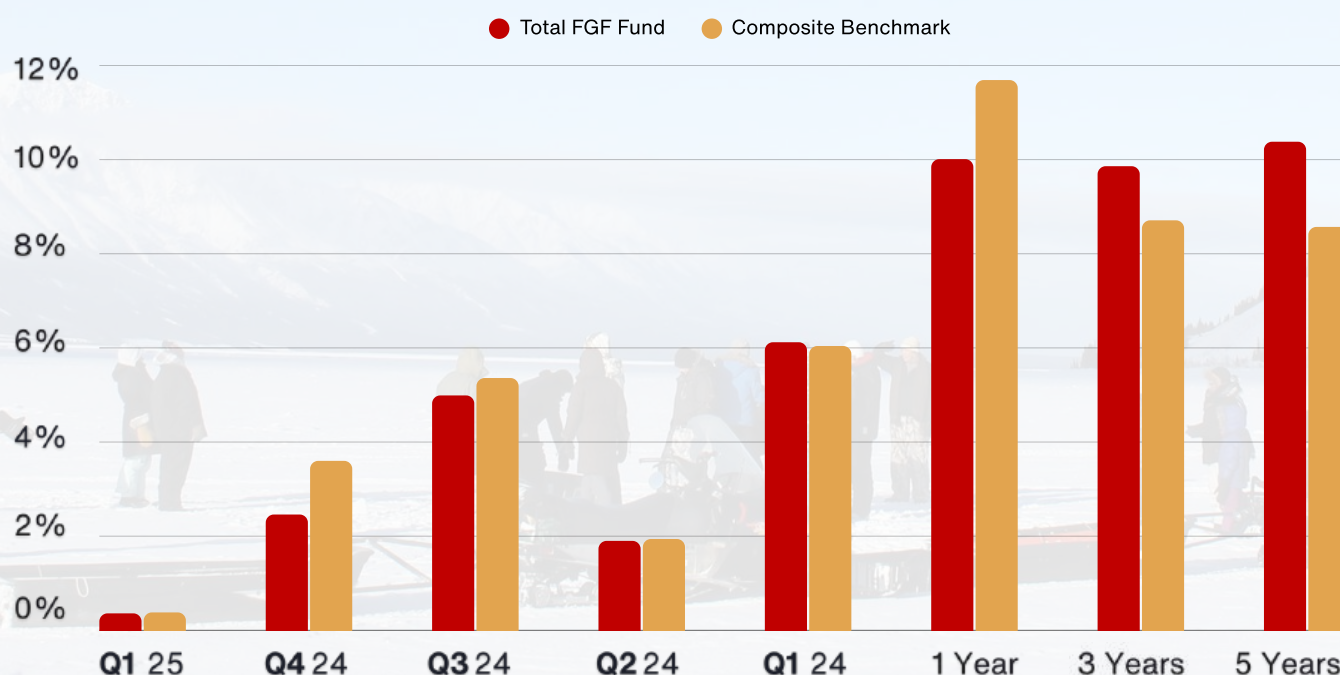


Figure 1: Illustrates the FGF fund performance during the quarter and yearly, comparing it to the composite benchmark.

The long-term return over 5 years was 12.6% compared to 11.5% benchmark objective, adding 1.1% above the benchmark. The FG Foundation's investment returns for the 5 year-to-date ending March 2025 ranked in the top quartile among funds with similar asset mixes (Figure 2: Risk-reward chart). Despite market challenges, including inflation and interest rate hikes, banking sector crises, political uncertainty and international conflicts, our investment managers have weathered the market better than their peers.

LONG-TERM RISK-REWARD RESULTS COMPARED TO PEER GROUP

5 Year Risk-Reward as of March 31, 2025

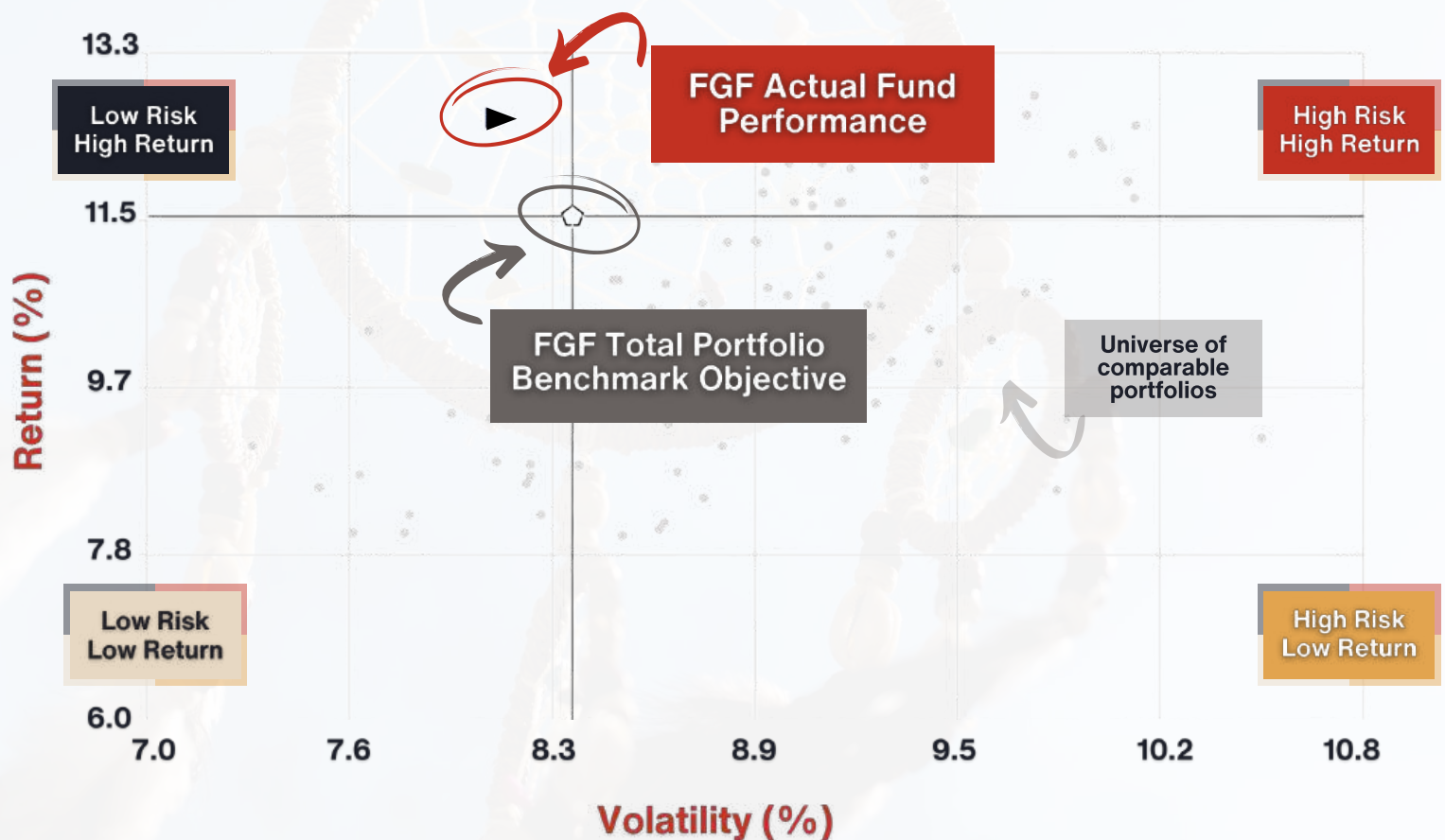


Figure 2: Illustrates the FGF Actual Fund performance compared to volatility over 5 years.

On March 31, 2025, the FG Foundation’s investment portfolio was \$271,662,237, inclusive of fund balances for the Legacy Fund: \$176,332,481 and Education Fund \$102,007,814 (note the Métis funds have been granted to Métis beneficiaries, and investments have been liquidated).

CONSISTENT LONG TERM PERFORMANCE

Annualized Returns as of March 31, 2025

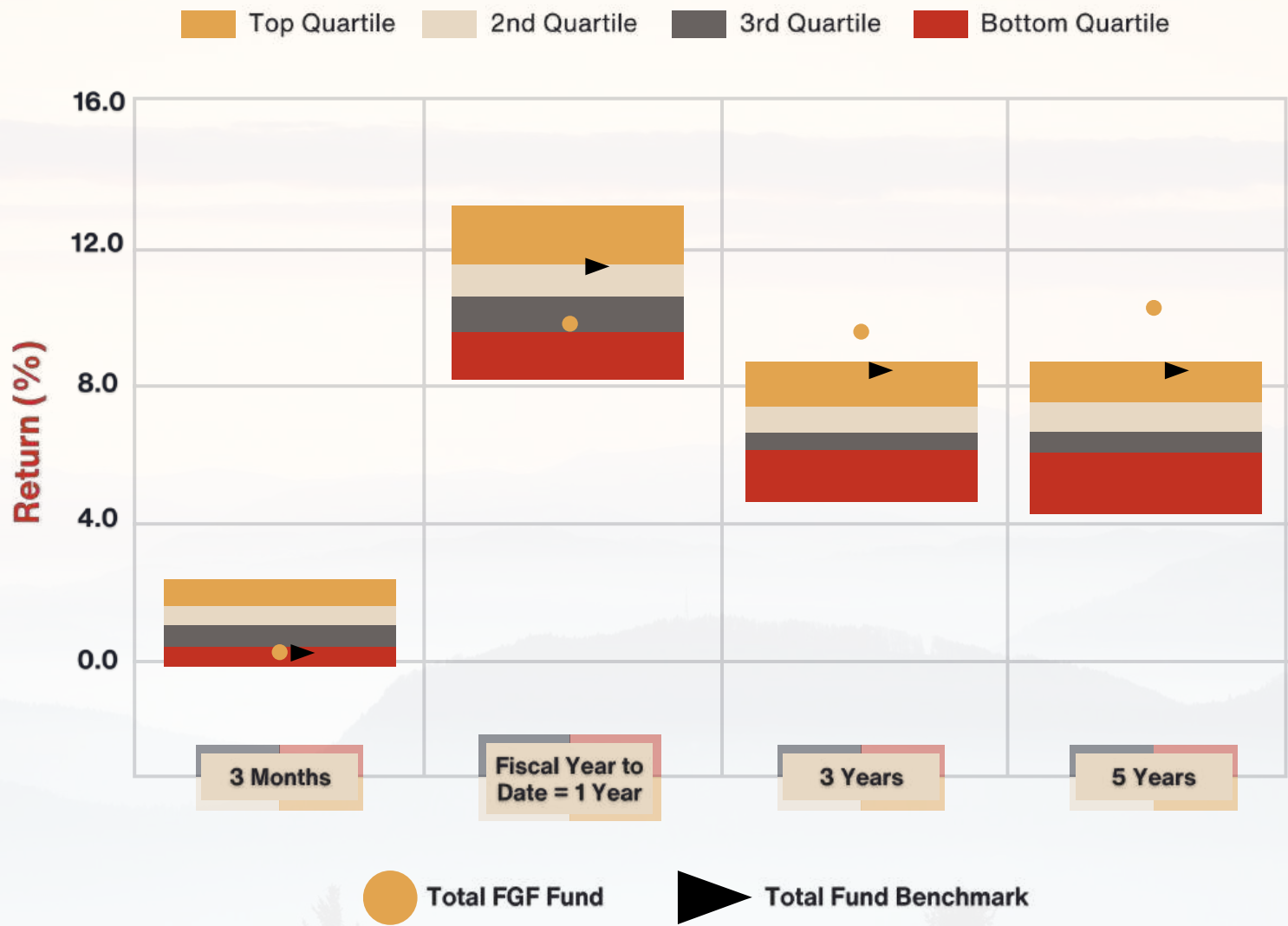
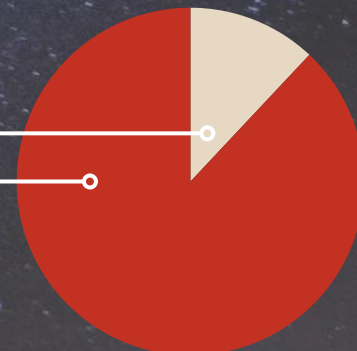


Figure 3: Illustrates the FGF fund performance during the quarter and yearly, comparing it to the composite benchmark. Being in the first quartile means that the FGF Total Fund was in the Top 25% best performing funds in its category for all the above time periods.

FINANCIAL STATEMENTS

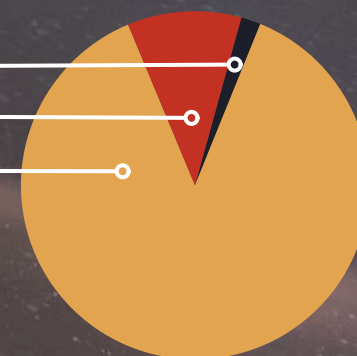
INCREASE TO TRUST FUND

Donations	\$3,483,677	12%
Investment Income	\$25,309,991	88%
Total	\$28,793,668	100%



DECREASE TO FOUNDATION

Administration	\$359,396	2%
Operations	\$2,086,561	10%
Payments to Beneficiaries	\$17,281,920	88%
Total	\$19,727,878	100%



**TOTAL REVENUES-INCREASE
TO FOUNDATION:**

\$28,793,668

**TOTAL EXPENSES-DECREASE
TO FOUNDATION:**

\$19,727,878

Complete 2024-2025 Audited Financial Statements are available at:
www.fgfoundation.ca/about/financial-statements



**FUTURE
GENERATIONS
FOUNDATION**

Thank you for reading the Future Generations Foundation 2024-2025 Annual Report. To learn more about the programs we fund, our initiatives, our beneficiaries, and how you can get involved with the FG Foundation, please visit our website at www.fgfoundation.ca.

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