



A STRONGER TOMORROW

ANNUAL REPORT 2021 | 2022



In Thoughts and Prayer

As the children are discovered at former residential school sites, we must understand the deep healing that is needed for the past and the generations coming. We acknowledge the traumatic rippling effects these announcements bring to the survivors, our communities, and honor the survivors for sharing these painful memories in helping to locate the children.

This reinforces the importance of the mission at the NIB Trust Fund and the need to address the long-term harms of the Indian Residential School System.

Our thoughts and prayers are with the communities who have started these travails.

PHOTOGRAPH COMPLIMENTS OF RYAN HUTTON

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Message from our **Chair**



“The Board of Trustees continues to look for ways to support the beneficiaries with innovative programs.”

The past year has been a difficult one for those of us impacted by the effects of Indian residential schools. While the revisited trauma was not easy, I take some comfort that many Canadians are finally taking a serious look at this part of Canada’s history and the impact on generations of Indigenous Peoples. The work of the NIB Trust Fund and the support of beneficiaries has never been more important.

NIB Trust Fund continues to be a steady support for First Nations and Métis peoples, communities, and organizations in helping First Nation people manage and move forward from the traumas of the Indian residential school system. The NIB Trust Fund has managed the investment of the residual funds from the Indian Residential School Agreement and disburses capital and the earnings from these funds to improve the quality of life for First Nations and Métis people and communities. The NIB Trust Fund Board of Trustees is devoted to achieving the vision of today’s youth and future generations being grounded in language, culture, and a way of life that fosters a strong identity and resiliency.

The Board of Trustees and Management of NIB Trust Fund have continued to overcome the challenges of the COVID-19 pandemic. With strong policies in place and a competent team of professionals, NIB Trust Fund continued to deliver the needed support and maintain focus on the long-term goals of the Trust and acted quickly to address the emerging issues this year by creating a new NIB Trust Fund program, Continuing Their Journey. With the continued announcements of the unmarked graves and missing children at residential school sites, the Board of Trustees made a commitment to release an additional \$10 million dollars over the next five years to support survivors and communities take action and control of recovery efforts and the related traumas. The Board of Trustees continues to look for ways to support the beneficiaries with innovative programs.

NIB Trust Funds investment managers had another good year. While the Board of Trustees is pleased that we have had several years of very positive returns, we know that we are investing this capital for the long term and that there will be both peaks and valleys, but overall, our objective needs to focus on both protecting and growing the capital we use to

fund disbursements to our beneficiaries. The combined investment performance of our managers in fiscal 2022 achieved positive investment returns of 9.5%, resulting in total investment income of approximately \$24.7 million. After the end of our fiscal year, financial markets have had some difficult days, with inflation becoming a big concern of both consumers and the companies that serve them. While we don’t know what our investment performance will be next year, the past years of positive returns and the prudent management of NIB Trust Fund will allow the Fund to continue to support beneficiaries as planned.

This year, we had a few changes to the Board of Trustees, and we saw three of our longest standing trustees finish their terms. I would like to thank Wallace McKay, Rebecca David, and Edward Taylor for their time, commitment, and advocacy to the Trust Fund. Their dedications and commitments to the trust over these last six years have ushered it to be the respected, successful First Nations organization and they have been instrumental in helping the NIB Trust Fund support thousands of beneficiaries. I would also like to extend a warm welcome to Lynda Trudeau, Chief Lynda Price, and Odessa Epp as new trustees. We are eager to continue the great work with their leadership, inputs, and support.

As Turtle Island begins to shift back into an environment where we can gather, celebrate, and be together once again, the Board of Trustees and the NIB Trust Fund are prepared to support future generations on their journeys to healing, growth and success. NIB Trust Fund remains vibrant and ready financially and as an organization to be part of the solutions our beneficiaries need.

Kinanâskomitinawa, Mikwêc,

A handwritten signature in black ink, appearing to read 'Keith Martell', written in a cursive style.

Keith Martell, Chair
NIB Trust Fund

“The combined investment performance of our managers in fiscal 2022 achieved positive investment returns of 9.5%.”

Message from our **Executive Director**



“We have continued support for beneficiaries to operate programs of healing, language, culture, events, youth, and education.”

The announcements of the unmarked graves and the missing children has stirred the trauma of the past and has pushed the NIB Trust Fund to do more in supporting the efforts of our communities and survivors in their recovery efforts at the Residential Schools sites by launching the Continuing Our Journey program to directly fund survivors in programs.

This year, the NIB Trust Fund has seen continued growth and progress. All four corners of the NIB Trust Fund have seen development, including increased staff capacity, creating allyships that support the survivor community, positive investment returns, and the programs expanded to be able to give more to beneficiaries that are addressing the harms of the residential school. The funding provided by the NIB Trust to organizations and individuals allows the Trust to be a part of the momentum that is helping future generations grow, learn, and inspire.

As we prepare to conclude this year and look forward to the next, I feel honored to be the Executive Director of the NIB Trust Fund and I am looking forward to sharing our progress for the year in this Annual Report. The NIB Trust Fund has increased its' staff to eleven full time employees, who bring with them valued and varied perspectives and new skill sets. We have continued support for beneficiaries to operate programs of healing, language, culture, events, youth, and education. A few of the programs supported include the Coyote Pride program, that is offering free in-school mentorship program for youth who have the willingness to learn and participate in culture and teachings; Kebowek First Nation to bring traditional craft, hunting lessons, and ceremony into community spaces; and the Nation Hurrone- Wendat received support to bring back the lost language of their ancestors. The NIB Trust Fund team has also been hard at work producing more resources to share beneficiary stories such as the interactive map on our website, which shows our impact through creative visuals, we've released the helpful "How to Apply Toolkits" to offer extra supports

when applying for funds and began hosting virtual support sessions with a charitable lawyer to support more First Nations in receiving their Qualified Donee designation from Canada Revenue agency.

Thank you to all our donors for the support of First Nations and Métis people's journeys of education, identity reclamation, changemaking, reconciliation and empowerment. Together we will continue supporting more First Nations, and Métis people, in telling their stories of success, resilience, and strength. We encourage all Canadians to get involved in reconcili"action" for a better, more equitable Turtle Island. Collectively we must be part of the ongoing changes to address injustice.

I am so grateful to the Staff, Trustees, and beneficiaries for their dedicated, inspired, hard work in making the NIB Trust Fund successful. I am looking forward to the year ahead.

Kinanâskomitin, Maarsii, Merci, Thank you.

A handwritten signature in black ink, belonging to Naomi Racette.

Naomi Racette, Executive Director
NIB Trust Fund

A graphic featuring a circular arrangement of colorful, stylized human figures holding hands. In the center, the text reads: **\$4.46** million funding awarded to 1349 Individuals across Canada.

About the **NIB Trust Fund**

The NIB Trust Fund was established as a trust in 1975 and in the same year obtained charitable status.

The NIB Trust Fund's objectives are to:

- To study in conjunction with First Nation representatives from the various parts of Canada the problems confronting First Nations in today's society;
- To do research into the economic, social, and scientific problems of First Nation communities with a view to proposing solutions to these problems;
- To do research into the historical and cultural aspects of First Nation communities with a view to assisting in retaining First Nation culture and values;
- In order to further carry out the foregoing objects, to obtain and disseminate information to First Nation groups and others concerned with the quality of First Nations life;
- To provide educational programs and related services and initiatives that provide assistance to First Nations peoples including the provision of financial assistance to attend educational institutions at all levels; and
- To provide healing and reconciliation programs, services and initiatives for First Nations peoples as required as a result of the intergenerational impacts of the Indian Residential School system.

Under the terms of the Indian Residential Schools Settlement Agreement (the Agreement), the remaining funds of the Designated Amount Fund were transferred to the NIB Trust Fund and the Inuvialuit Education Foundation. The funds are held in trust for individuals and First Nation and Métis governments, institutions and organizations, and are governed by terms and conditions and an administration plan consistent with the terms of the Agreement.

The goal of the NIB Trust Fund is to help First Nations and Métis people, organizations, and communities address the long-lasting impacts

of the Indian residential schools system and to support education programs aimed at healing and reconciliation over many years.

To date, the NIB Trust Fund has awarded \$35M to 444 Group Beneficiaries to provide language and cultural revitalization programs, back to the land programs, teaching circles, youth camps, traditional kinship connections, student support, certified training, and scholarship programs. In addition, it has awarded \$20.9M in funding for 4,573 First Nation and Métis individuals engaged in cultural learning, post-secondary, or training and certification.

The NIB Trust Fund is a new opportunity separate from previous compensation packages offered to former students of Indian Residential Schools. All NIB Trust funding is accessed through a competitive application process.



Mission, Vision, Purpose, and Values

The NIB Trust Fund provides resourcing to create meaningful opportunities that improve the quality of life for First Nations and Métis people. We are committed to helping First Nations, Métis people and communities address the impacts of the Indian residential school's system, and to support healing.

We aspire for today's youth and future generations to be grounded in language, culture, and a way of life that fosters a strong identity and resiliency.

The NIB Trust Fund utilizes our teachings of truth, respect, honesty, humility, courage, wisdom, and love to support individuals and organizations in reaching their goals. The Trust Fund remembers our history, our cultural teachings, and is working to build a foundation for a stronger tomorrow for future generations.

Our Team

Board of Trustees



Keith Martell,
Chair



Rebecca David,
Trustee (British Columbia)
(Term End: January 2022)



Chief Lynda Price,
Trustee (British Columbia)
(Term Start: January 2022)



Chief Roy Fox,
Trustee (Alberta)



Jeremy McKay,
Trustee (Manitoba)



Armand LaPlante,
Trustee (Saskatchewan)



Wallace McKay,
Trustee (Ontario)
(Term End: January 2022)



Lynda Trudeau,
Trustee (Ontario)
(Term Start: January 2022)



Haskan Sioui,
Trustee (Quebec)



Mindy Denny,
Trustee (Nova Scotia/
Newfoundland)



**Chief Sacha
Labillois Kennedy,**
Trustee (New Brunswick/
Prince Edward Island)



Norman Yak'e ula,
Trustee (Northwest Territories)



Odessa Epp,
Trustee (Yukon)
(Term Start: April 2021)

Our Staff



Naomi Racette,
Executive Director



Lily Ji,
Finance Manager



Dwight Bero Jr.,
Program Manager



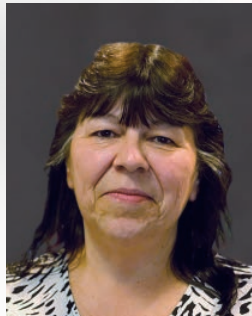
Farren Saulis,
Executive Assistant



Dakota Creeley,
Program Officer



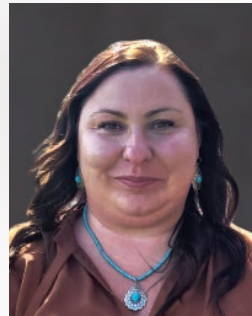
Lorie Casimir,
Program Officer



Christine Garneau,
Bilingual Program Officer



Graham Stollery,
Program Officer



Elizabeth MacDonald,
Program Officer



Sheila Linklater,
Finance Officer



Kylie Thompson,
Communications Officer

Advisors:

Joe Connolly, Investment Consultant
Don Burke, Legal Counsel

Applications

Financial resourcing from the NIB Trust Fund is accessible in three separate applications:

- Applications for Individuals
- Applications for Groups/Organizations
- Continuing Their Journey Program

Funding from the NIB Trust Fund supports culture, language, education, employment, healing and reconciliation, youth, family programing, and support for the missing children and unmarked graves.

Group/Organization Applicants

The NIB Trust Fund accepts applications from groups and organizations for funding for a wide range of programming and operational activities. Groups/Organizations may apply for single or multi-year funding. Groups and organizations may be:

- First Nations and Métis communities
- First Nations and Métis organizations
- Cultural Centres
- Educational Institutions
- Societies, Foundations, Charities, Associations
- Friendship Centers

And more!

Each year, the Call for Applications from Group/Organizations opens in November and closes in January. To be eligible, applicants will require proof of Qualified Donee Status or Registered CRA Charitable number.

For more information about the Group/Organization Call for Applications please visit our Help section at nibtrust.ca. Funds are available through a competitive application process.

Individual Applicants

The Call for Applications from Individuals is open to First Nations and Métis individuals ages 18 and over with a valid Social Insurance Number.

The NIB Trust Fund disperses funding to successful individual applicants in the form of:

- Scholarship (Post-Secondary) - Scholarships are money awards you receive for post-secondary education studies (i.e. University and College level studies).
- Bursary (Training/Certification) - Bursaries are money awards you receive for certificate programs and training from non-post-secondary institutions (i.e. Nechi Institute, AFOA, FNHMA, or other certifying institution).
- Award (Healing/ Cultural/ Language/ Traditional Knowledge Building) - Awards are for individuals who wish to pursue healing, cultural, language or traditional knowledge building. This could include life skills programs, learning a language or skill from an elder or expert, learning traditional ceremonies, or acquiring land-based skills under the guidance of an expert or elder, etc.

Applications for educational programs are those provided by education institutions, cultural centres, organizations, communities, and individuals/ groups, whether short- or long-term, informal or formal, or from certified or noncertified individuals.

The individual call opens in April and closes in early June. Required documents for individual applicants include proof of membership, transcripts, confirmation of enrollment/and-or a letter from elder or expert supporting traditional learning.

For more information about the Individual Call for Applications, please visit our Help section at nibtrust.ca.



Thank YOU!

It is with gratitude and humility that we express our thanks to our donors. We would like to recognize our donors for their contributions and support, which help the NIB Trust Fund reach more beneficiaries and create more opportunities that enrich the lives of First Nation and Métis peoples across Turtle Island.

Chi Miigwetch
Nia:wen Tênikî
Marsee Ay-ay Kwänäschtis
Kinanâskomitin gilakas'la
Snachailya masi chok
wela'lin "◁△"◁△ (hai)(hai)
Pidamayaye ye Merci Thank You.

Nutrien
Feeding the Future™

DCG
PHILANTHROPIC
SERVICES INC.

Nutrien
DCG Philanthropic Inc.
Kyle Fletcher
Keith Martell
Margaret Wentz
Tyler Cochrane

Senwun Luke
Lyse Champagne
Melanie Joannis
Melissa Dube
David Gordon
Lisa Jones
Mai Yasue
Todd Brook
Lindsay Glasspoole

Kate Reid Music
Leah Callegaro
Ben Carlin
Judy Newman
Tanya Gomex
Meghan Potkins
Roby Lobay
Naomi Racette
Anonymous Donors

The NIB Trust Fund Beyond Reconciliation Fundraising Campaign

The most significant fundraising campaign in the journey of reconciliation.

The NIB Trust Fund is building on its history of impact of supporting and catalyzing change for First Nations individuals and families, groups and communities across Turtle Island.

Grounded in the commitment of the organization's vision and mission, the NIB Trust Fund has been responding to the increasing demand and subsequent shortage of available annual funding. To maintain the commitment to its Mission, the NIB Trust Fund made the decision to explore active engagement to increase the annual disbursements to meet the continued and growing. This strategy would allow for an increased disbursement and greater flexibility in allocation of funds.

The NIB Trust Fund is working with DCG Philanthropic Services Inc. to provide campaign management. DCG is a national firm that has worked extensively within the Indigenous communities and organizations across the country.

How can you support the Beyond Reconciliation Campaign?

- **Exercise your influence.** Utilize your platform and public opportunities to promote the campaign.
- **Create Connections.** Introduce the campaign team to other respected leaders in your circle.
- **Gift your time, talent, treasure.** Consider becoming actively involved in, and financially support the campaign.

Funds raised will be *non-restrictive* and unbound by the terms of the Indian Residential Schools Settlement Agreement providing the sovereignty for the NIBTF to invest and allocate funds accordingly—and to create meaningful tailored and impactful relationships with donors.

As the campaign planning and implementation continues to move forward, find updates on our website.

To get involved, contact campaign@nibtrust.ca

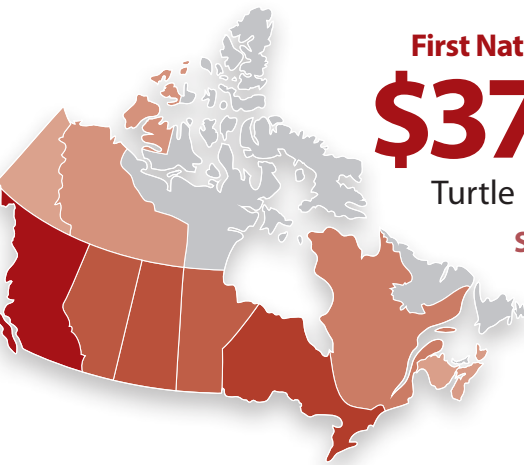
Programs

Group/Organization Call for Applications 2021-22

The NIB Trust Fund opened its Call for Organizations Applications on November 6, 2020, and by the January 15, 2021, deadline, the NIB Trust received over 130 applications from across Turtle Island. The total request from all projects was \$24.6 million making it a highly competitive process as the NIB Trust Fund could only fund \$7.45 million to organization funding for the 2021-2022 fiscal year. Funding decisions were released March 2021 to a total of 90 organizations from across Turtle Island.



- **27 Culture projects** included land-based learning & reconnection to indigenous ways/ identity and in community cultural capacity building.
- **21 Healing and Reconciliation projects** include healing gatherings, structured healing programs, professional counselling, land-based teachings.
- **16 Education and Employment projects** included literacy, job skills, curriculum development, management capacity building in community, and reclaiming indigenous knowledge.
- **11 Language projects** include curriculum development, language revitalization projects, immersion, elder transmission, language apps and living dictionaries.
- **12 Youth projects** including leadership, economic development, empowerment, and camps.
- **3 Family Connections projects** including parenting and nutrition workshops and programs.



First Nations Organization
\$37.96 M
Turtle Island / Canada
Since 2016

In **2021-2022**, more than **14,900** First Nations people benefited from the NIB Trust Fund resourcing via the programs supported.



Programs

Individual Call for Applications 2021-22

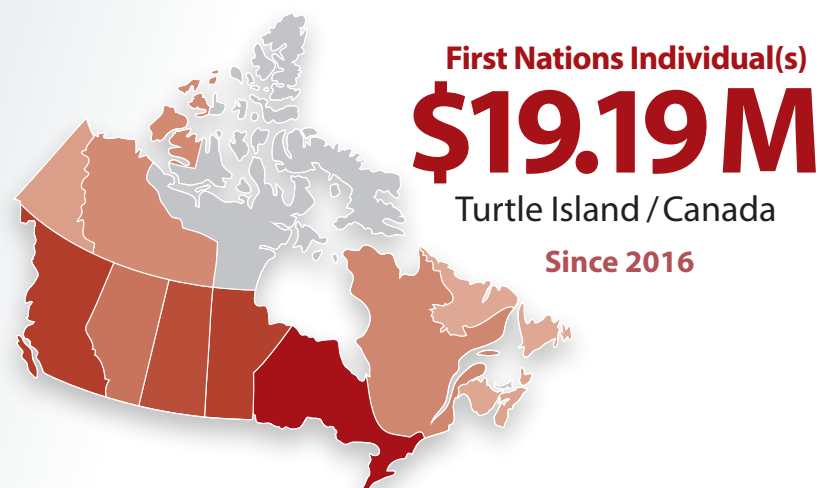
The 2021-2022 Individual Call for Applications was open between April 16, 2021, to June 4, 2021, and received a total of 2,060 applications. The total request of funding from all applicants was \$20.5 million, and the NIB Trust Fund was able to award \$4.46 million to support beneficiaries as they pursue their knowledge pathways.



The NIB Trust Fund awarded funding to 1,349 individuals, with 1,098 beneficiaries identifying as First Nations and 251 Métis. This year, the NIB Trust Fund supported 99 Indian residential school survivors and 950 intergenerational survivors. The NIB Trust Fund provided over \$300K in financial resourcing to applicants who are growing their cultural or traditional language skills, and personal healing activities.

Support from the NIB Trust Fund is helping individuals reach for new heights and determine what success and healing means to them. Beneficiaries across Turtle Island are pursuing different pathways to success and the NIB Trust Fund is proud to support them. This year recipients have learned traditional languages and obtained cultural teachings through on the land engagement with Elders and experts, and pursued, certificates in the trades and post-secondary education. The NIB is proud to support the generations to come.

To apply visit nibtrust.ca.



2021-2022 Individuals Funding

Individual Beneficiaries Funded:

1349

78%

of beneficiaries are Indian Residential School Survivors and/or Intergenerational Survivors.

Beneficiaries Funded:

 **74 Certificate**
\$242,775

 **96 Culture-Language-Healing**
\$316,851

 **82 Doctorate**
\$366,730

 **205 Diploma**
\$596,063

 **221 Graduate**
\$876,922


671 Undergraduate
\$2,063,438

 **76 Bursaries**
\$215,750

 **98 Awards**
\$321,851


1175 Scholarships
\$3,925,178

TOTAL AWARDED: 1349
\$4,462,780



The Continuing Their Journey Program

In response to the numerous announcements regarding First Nations communities recovering unmarked graves and missing children at residential school sites, the NIB Trust Fund has created a new funding opportunity with the “Continuing Their Journey” (CTJ) program.

The CTJ will support programs centre around:

- Burial sites
- Field surveys
- Archaeological investigations
- On-site ceremonies
- Healing circles
- Mental health supports
- Memorialization
- Commemoration
- Research
- Engagement
- Knowledge gathering

The CTJ program is available year-round. Applicants do not require Qualified Donee Status and/or Registered CRA charitable status. Applicants must request a link to the applicant site by contacting info@nibtrust.ca.

If you are a member of a survivor support group or have a project that is in a category above, contact the NIB Trust Fund today to discuss project eligibility.



Peguis Foundation Inc.

Spirit and the Land Excursion Camp

Manitoba

The Peguis Foundation Inc. Spirit and the Land Excursion Camp brought 116 youth out on the land to experience culture, music, arts, and land-based learning through eight different day camps. The planning team was committed to get youth outside and on the land during different seasons, even under the pandemic conditions. Each camp day started with a ceremony lead by community Elders and each had a different focus.

The many camps focused on several themes: Elder care and how youth can be more helpful and supportive to our community elders; camps on traditional craft making skills of ribbon skirts, shirts, shields, moccasins and drum making; on the land medicine picking, medicine pouches and teachings; the sweat lodge camp included the material gathering of wood and rocks; the land based skills of fishing and lunch preparation on the local beaver pond.

These camps brought Elders and Youth together and each day's activities brought excitement and positive learning experience. The program helped bring youth together and helped strengthen family connections through cultural programming and teachings.

Featured Individual Recipients



Taylor Day Ontario

Taylor has challenged herself with an educational goal to achieve a Juris Doctor degree from a law school, and this May, she completed that goal by becoming a member of the graduating class from Queen's Law in Kingston in 2022. Taylor is now planning to return to her community of Akwesasne to practice law and immerse herself in community work relating to 2SLGBTQIA+ youth, adults, and elders.

The scholarships Taylor received from the NIBTF have helped with tuition and eased the stress of the transition from home to university. With the help of the NIB Trust Fund, Taylor was able to stress less about finances and focus more on her studies to reach her goals.



Caleb Racette Saskatchewan

Caleb is working to earn his degree in finance and accounting and then is aiming to go into business or law administration. He is a student-athlete at the University of Regina, training hard to make the Cougars basketball team. He credits the NIB Trust Fund for helping him find balance between his studies, athletic commitments, and working a job. The financial support provided by the NIB Trust has allowed Caleb the freedom to work part time. Caleb is also the youth delegate at the O Tee Paym Soo Wk Métis Local where his role is to support youth programming including sport, healthy living, and leadership. Caleb is proud to be a Métis student-athlete and hopes he can be a positive role model for other Métis students and young people.



Krista Collier-Jarvis New Brunswick

Krista Collier-Jarvis is a proud Mi'kmaw pursuing a PhD in English at Dalhousie University. With the help of the NIB Trust Fund, she has been able to focus on her research and goals of integrating Indigenous ways of knowing, bring her research into the classroom, share at conferences, contribute to academic journals, and mentor other students. Krista's academic career has given her the opportunity to engage in Talking Circles, join discussions surrounding decolonizing museum spaces, bring her recent research on *Netukulimk* and *Etuaptmumk* into the classrooms, work on collaborative research on Indigenous Métissage, and write for the Dalhousie University blog, **OpenThink** about the unmarked grave sites at residential schools on Turtle Island. Krista's research builds upon her American gothic work and New Wave Indigenous culture that provides an interdisciplinary approach to Indigenous Gothic film and literature. She has also published writings on contagion and Indigenous survival stories. You can read Krista's published **OpenThink** articles [here](#).



Chantelle McKenzie British Columbia

When Chantelle graduated from high school, the COVID-19 pandemic was at its peak. Like many others her age, her senior year changed from going to school every day, seeing friends, playing hockey and softball, and just being a teenager to zoom classrooms, social distancing, no sports, and a graduation like no other.

The pandemic left Chantelle nervous and stressed about the future path into post-secondary education. Feeling lost and unsure she reached out to the Métis Nation of BC, and they helped her enroll in the Office Assistant Certificate at Okanagan College. This one-year program seemed to be the right step for Chantelle to gain an introduction to 'college life' and develop core skills for any career. Chantelle has gained confidence and is using her new skills and experiences as an Office Assistant and aims to start her own small business. Support from the NIB Trust Fund helped provide Chantelle the opportunity to focus more on her studies and less about financial stress.



Kayla Morin Alberta

Kayla Morin is a third-generation student at the University of Alberta, Aboriginal Teacher Education program. Like many students this past year, Pimohteh Okisikow Iskwew (Woman who walks with the angels) has felt unbalanced in life due to the challenges brought on by the pandemic. She's working to obtain her bachelor's in education and join the long line of educators in her family. She hopes to be able to return to her community as a teacher and use her education to help the next generation, just like those in her family have. Kayla dreams do not stop there, she plans to pursue a master's and a Doctorate. Kayla has a strong relationship with culture and community and is a proud, engaged community member of the Enoch Cree Nation. She enjoys helping and participating within her community through cultural camps, cooking at feasts, and spending quality time with the Elders in her community. She credits her education for helping her learn new ways to weave Indigenous ways of doing and knowing into her future lessons and her family for showing a healthy life pathway, and giving her the strength, dedication, and resiliency to succeed.



Joy O'Brien Yukon

Joy O'Brien is a residential school survivor who, with the support of the NIB Trust Fund and her family is gaining the traditional knowledge of moose hide tanning. Joy is not only a survivor, but also an intergenerational survivor whose goal is to bring hide tanning skills back into her family line and pass along the knowledge to her children and grandchildren.

Joy was able to join a moose hunt with her family, where they travelled on the land by foot and machine to learn to find signs of moose. During the harvesting, the group learned how to take great care and pay respect to the animal for giving up its life, how to use only what is needed and to use all that is harvested. Joy had the chance to listen to her traditional language and speak the words related to moose hunting and hide tanning. She also learned all the steps in producing a quality moose hide. Her time out on the land gave her the opportunity to strengthen family connections, learn important cultural skills, and new teachings to share with family and the people she works with.

Investment Update

The NIB Trust Fund is supporting First Nation communities, organizations, and individuals, through long term management of the assets for growth while ensuring disbursements from the Fund are sustainable. With the assistance of qualified, independent advisors, the NIB Trust Fund Board of Trustees has established an Investment Policy and continues to monitor the spending policy and investment strategies to ensure the commitment to beneficiaries and the long-term investment management strategies remain balanced.

Currently the Fund has an asset allocation policy that includes fixed income, Canadian equity, international equity and real estate and has engaged a specialized, high performing investment manager for each asset class.

To assess the performance of the asset managers, each asset manager's performance and the performance of the total fund are compared against a benchmark for each asset class and for the fund as a whole with asset class weighting equal to the NIB Trust Fund.

The investment returns as of March 31, 2022 (12 months) were \$24.7 million. The markets experienced extreme volatility this past year, but the NIB Trust Fund portfolio return on investment (ROI) produced an annual positive return of approximately 9.5% during the 2021-2022, which surpasses with the performance benchmarks return of 8% over the same period. (Figure 1).

The NIB Trust Fund's investment returns for the year-to-date ending March 2022 were in the top 36% of performance for all funds with a similar asset mix (Figure 2). Over the last two years, our investment managers have weathered the market better than their peers. While the COVID-19 pandemic concerns continued in 2021-2022 and many other events on both the geopolitical and economic fronts unfold simultaneously, the total Fund outperformed the benchmark by 1.5% and had a positive investment income.

At March 31, 2022, NIB Trust Fund investment portfolio was \$248.46 million, including fund balances for the Legacy Fund: \$139.45 million, Education Fund: \$106.15 million and Métis Fund: \$2.81 million.

The total investment returns include both realized income (gains assets sold, interest income, dividend income and allocations of operating earnings, less the investment manager expenses) and unrealized income (gains in the market value of equities, bonds or real estate that were not sold and continue to be held in the Fund). In the 12 months ending March 31, 2022, the NIB Trust Fund total investment income was \$24.7 million, including the realized gain on assets of \$14.6 million and unrealized gain on assets held of \$10.1 million.

Total assets grew by \$9.5 million in 2021-2022, which is due to the investment returns, less the operating expenses and disbursements from the Fund. The long-term objectives of protecting the value of the fund, while providing a reasonable return on investments, remains intact. The NIB Trust Fund remains focused on meeting the long-term spending objectives of the Fund.



NIB Trust Fund Total Fund Performance

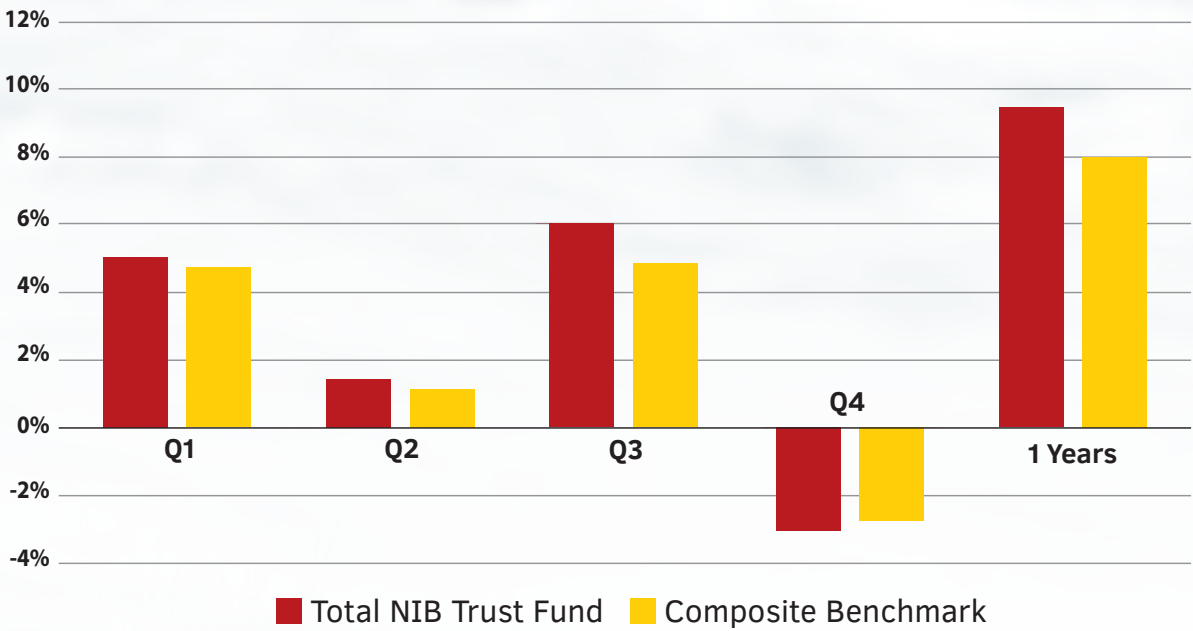


Figure 1: reflects the NIBTF fund performance in each quarter and yearly in comparison to the composite benchmark.

Total Performance: March 31, 2022

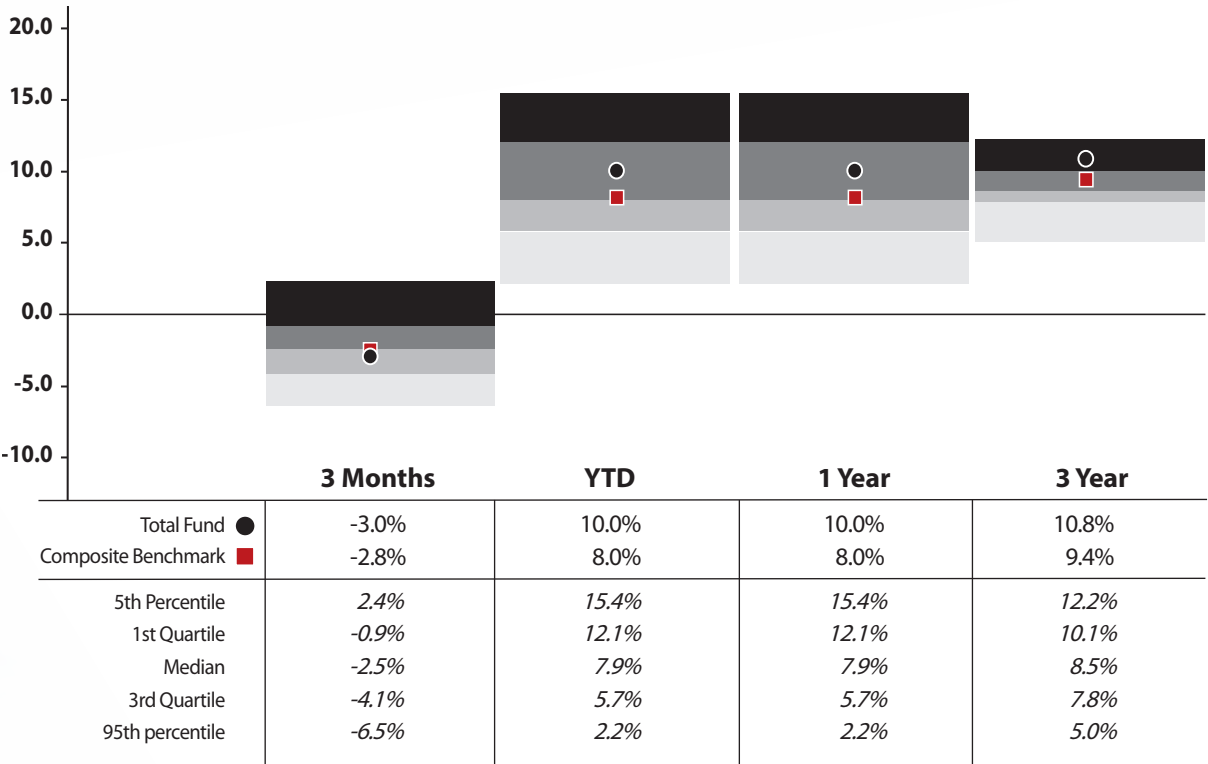


Figure 2: NIBTF total fund performance compared to the Composite benchmarks

Featured Groups/ Organizations Projects



Mosquito Grizzly Bears Head Lean Man First Nation

Healing, Empowerment, Education
and Employment Project

Saskatchewan

Mosquito Grizzly Bears Head Lean Man (MGBHLM) First Nation is an Assiniboine Nation located in the Eagle Hills of Saskatchewan with just over 1000 members.

The HEEEP program was designed to support unemployed youth and adults who are struggling with the intergenerational impact of Residential Schools, leaving too many in a despair state. Support from the NIB Trust Fund and MGBHLM Economic Development helped the community empower unemployed community members to make positive changes in their lives, family lives and great community lives.

The intensive 6-month holistic healing program provided participants with the chance to attend healing circles, feasts, and MGBHLM history lessons including the history of the signatory in Treaty 4 & 6, and language teachings hosted by an Elder and employment training services. The participants gained one week training for safety tickets, life skills training which included a 1-week practicum within a business owned by MGBHLM Economic Development. These program offerings created a sense of belonging, connection to culture, positive experiences, and sense of pride in their history and strength in knowing of the Warriors who came before.

Throughout the duration of the program, participants focused on the personal holistic development and importance of family values and connection. The healthy environment generated, will support the community to move forward, explore new ways of being and hopefully help set participant on a future path of success.



Smith's Landing First Nation

Journey to my Best Self Akaitcho

Northwest Territories

To foster community and personal development, the Journey to my Best Self program focuses on healing and reconciliation for the people in the Akaitcho region, specifically for the Smith's Landing First Nation, Salt River First Nation, and the Northwest Territories Métis membership.

The program is a culture-based program that created opportunities to heal for personal development. The program hosted a variety of cultural and educational activities with an emphasis on historical policies and interventions that have deeply disrupted the intergenerational exchange of traditional knowledge.

The facilitated workshops focused on helping participants identify personal wellness goals to work towards and created a welcoming place to hold talking circles and discuss the intergenerational residential school traumas that affects their region. Participants taught Dene traditional values, laws, and relationships and learned how to build on them for a positive future. Participants also explored different communication tools, traditional crafting, arts lessons and cultural skills like moose hide tanning, ribbon skirt and shirt making. The group included adults of all ages including Elders and residential school survivors.

The program was created with hopes to help the people to recognize their own value, connect to inner strengths and inner resources within themselves and grow as strong Dene.



Frontier College

Community Literacy Catalyst Program

Manitoba

The Frontier College Community Literacy Catalyst program, with support from the NIB Trust Fund has been able to train and support a local Community Literacy Catalyst (CLC) to work in Indigenous communities in and around Selkirk, Manitoba. The goal of the CLC program is to increase community capacity to support literacy and learning by engaging parents, caregivers, Elders, community members, educators, employers and other local agencies to promote a more integrated network of services for First Nations communities' members who are seeking literacy and learning support. The CLC works with the Indigenous communities to facilitate year-round literacy and numeracy programs that weave local culture and language, heritage, and community values into learning activities for all members of the family including youth, adults, and Elders.

The CLC works closely with community leadership and educators to design the programming and is a direct response to local needs and tailored to the community. The CLC will host reading and talk groups for participants of all ages and book clubs with books selected based on community interest and relevance. The CLC is also available to provide homework support for children and youth, tutoring in the areas of work and life skills for all ages that provides support for everyday literacy challenges that might exist such as resume writing, writing a driver's test or completing employment forms. The literacy learning even extends into life skills like recipe reading or cooking, creating, and following a budget and completing government forms for services. Book distribution is also provided by the CLC and helps get more reading material into the hands and homes of community members. The programming hosted by the CLC in conjunction with Frontier College in Manitoba supports participants as they access services and pursue learning pathways to help them improve their overall wellbeing and provide a positive space for intergenerational learning.



Kenhte:ke Seed Sanctuary and Learning Centre (KSSLC)

Seed Change

Ontario

"By planting seeds in our own lands, we reinforce our connection to the land and the Seeds".

The Kenhte:ke Seed Sanctuary & Learning Centre (KSSLC), located in Tyendinaga is home to a 40-year-old living collection of almost 300 seed varieties. The support of the NIB Trust Fund has allowed Kenhte:ke Seed Sanctuary to share this knowledge of food and seed sovereignty with the next generations and previous ones' too. The gardener on-site at the KSSLC is teaching youth assistants and volunteers how to maintain the seed collection, the practice of seed saving, sorting, packaging, labelling, storage, best practices, traditional gardening techniques, what it means to grow on a rotating schedule, and sharing seeds within the collective. The lessons shared while out on the land.

This project is an ongoing cultural revitalization process for the community. The KSSLC has created an environment where community members can learn traditional Rotinonhsyón:ni cosmology, practices, protocols, and languages. Different lessons on the importance of seeds and how they are incorporated into the Creation Story of Rotinonhsyón:ni people and how they are critical to the continuance of the Onkwewonwe connection to Tyonnhéhkwen – our life sustainers. The KSSLC sharing has fostered youth learning, volunteerism, continues to connect local schools and senior groups, and provides a pathway for knowledge sharing for future generations. The outreach and training efforts that have been accomplished with the project have impacted Tyendinaga especially, and even reached other Mohawk communities like Kanehsatà:ke with online seed saving events.

Membertou Heritage Park

Kun'tewiktuk: A Celebration of Mi'kmaq Art, Music, and Culture

Nova Scotia

The Community of Membertou and its Elders recognize the importance of sharing culture and history with all people and believe that this sharing and celebration must come from the community itself. With support from the NIB Trust Fund, the Membertou Heritage Park launched the Kun'tewiktuk: A Celebration of Mi'kmaq Art, Music, and Culture program, an arts program that fosters the growth of the next generation of Mi'kmaw artists.

Aspiring young artists received a bursary and were paired with a mentor for periodic one on one training. All participants were nominated through Membertou First Nation, for the six-to-seven-month program. The young artists specialties include photography, beadwork, and painting. The mentors worked with the artists through virtual workshops to introduce viewers to the craft, discuss the cultural & historical significance, and teach key practices & techniques for those interested in pursuing opportunities in each artists' discipline.

These mentorships provided the young artists a chance to hone their skills, learn from a respected artist, and carve a new path to success. The final stages of the program will see the artists creating and having the chance to showcase their work inside the Membertou Heritage Park, a community space that offers a living history of the people of Membertou. Over the course of the project, Kun'tewiktuk has documented the journey of these young artists and share their experiences and artistic creations. The workshops were recorded and posted online to be shared with viewers across Turtle Island.



Manitoba Indigenous Cultural Education Centre Inc.

Community Connections Online Learning Program (MICEC Online)

Manitoba

The Manitoba Indigenous Cultural Education Centre (MICEC) was founded to address the devastating effects of Canada's assimilation policy towards First Nations people and proactively works to support First Nations people reclaim their cultures, languages, and education in Manitoba. With the support of NIB Trust Fund, the MICEC hired an online learning coordinator and created 18 different videos to educate and share Indigenous cultures and languages in Manitoba. The MICEC selected educational topics of parenting, crafting, language, harvesting, storytelling, history, and treaties to share with their audiences and throughout the duration of the project they had a over 10,000 viewers including 150 residential school survivors.

MICEC Online highlighted and provided a platform for individuals to share their knowledge, talents, skills, and stories with viewers and connect them with the people, communities and organizations who are revitalizing Indigenous languages and cultures. By creating videos and online content it allowed a larger community to connect with knowledge keepers, activists, and leaders to find wellness in this time.

Interested in learning how to peyote stitch or sew your own ribbon shirt? Click [here](#). Or you can **explore videos** on parenting, language, harvestings, storytelling, history, and treaties from MICEC **online here**.



Odawa Native Friendship Centre

Early Years Algonquin Language and Cultural Introduction

Ontario

The Odawa Native Friendship Centre originally aimed to create a series of recordings of Algonquin elders speaking language for young viewers. However, with pandemic restrictions in place and the need to protect elders, the Odawa Friendship Centre modified the program and has instead brought the Early Years Algonquin Language and Cultural Introduction program online for viewers with little ones between the ages of 0-6.

For many viewers, these language lessons are their first-time hearing and learning to pronounce words. By centering the lessons around everyday words and phrases such as greetings, counting to 10, daily phrases for napping and waking up, the program encourages the daily use of the language.

The videos were created for young minds to cultivate engagement with language and takes the approach of immersing young ones in cultural learning via video. The videos are also shared with network of Indigenous childcare facilities in the region.

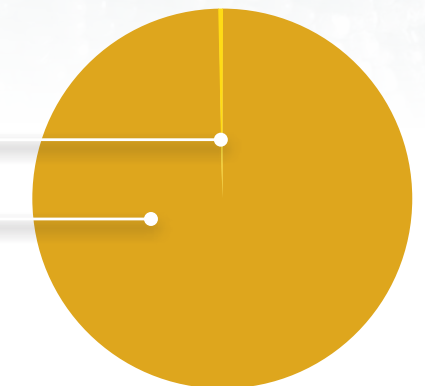
With the change in program, the Friendship Centre was also able to expand to include words and phrases in Mohawk and Cree language. The lessons included animal names, counting, Special Day messages, the colours and more. The program not only helped bring language and culture into many homes across the Ottawa region, but it also helped build confidence and capacity in staff by encouraging them to use language daily and teaching them to include culture in program planning on a regular basis.

You can check out some of the language videos on the Odawa Native Friendship Centre [Facebook page here](#).

Financial Statements

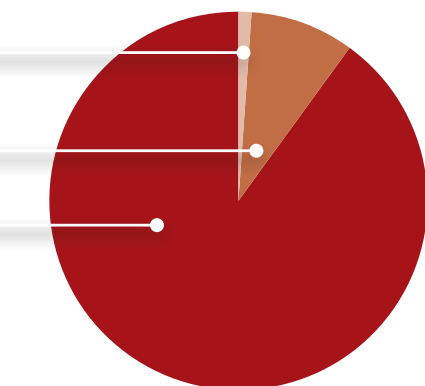
Increase to Trust Fund

Donations	\$49,160	0.2%
Investment Income	\$24,741,001	99.8%
Total	\$24,790,161	100%



Decrease to Trust Fund

Administration	\$185,168	1.4%
Operations	\$1,201,286	8.8%
Payments to Beneficiaries	\$12,238,448	89.8%
Total	\$13,624,902	100.0%



Total Revenues-Increase
to Trust Fund:

\$24,790,161

Total Expenses-Decrease
to Trust Fund:

\$13,624,902



Complete 2021-2022 Audited Financial Statements are available at:
nibtrust.ca/about/financial-statements



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NIB Trust Fund
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