



FUTURE GENERATIONS FOUNDATION
LA FONDATION DES GÉNÉRATIONS À VENIR
Honouring Survivors • Honorer les survivants

2025-2026 ANNUAL REPORT

A DECADE OF WALKING HAND IN HAND WITH COMMUNITY



ABOUT THE FUTURE GENERATIONS FOUNDATION

Established in 1975, the Future Generations Foundation (FG Foundation) is Canada's largest First Nations-led non-governmental funder. Created by First Nations leaders as a trust and charity, the Foundation was built to support long-term solutions that strengthen First Nations communities. As stewards of the residual funds from the Indian Residential School Settlement Agreement (IRSSA), we ensure these resources are managed responsibly and distributed equitably to First Nations across the country.

Our work includes funding education, employment training, trades programs, post-secondary studies, cultural knowledge-sharing, traditional crafts, land-based learning, and healing initiatives that address the ongoing impacts of residential schools. Guided by a Board of Trustees who are First Nations representatives from across the country, First Nations principles and values are foundational to all decisions.

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Vision

First Nations thrive with strength, resilience, and prosperity for generations to come.

Mission

To create and provide opportunities and resources that support the prosperity of First Nations through connection to way of life, language, and culture - now and for future generations.



MESSAGE FROM OUR CHAIR



In reflecting on 2025-2026, ten years have passed since the Future Generations Foundation (FG Foundation) began providing grants to communities and organizations, and scholarships to individuals in areas such as healing, language, culture, education, and training.

Since 2015, we have been vested with the responsibility of addressing the harms of Residential Schools. Residential School Survivors are ageing, and many have passed on to the spirit world, listening to their truths and lived experiences has become increasingly urgent to inform our work. This urgency must be met with sustained and meaningful action. Over the past decade, we have seen that funding from FG Foundation reaches where it is most needed, and that First Nations are best positioned to lead the healing of their own communities. This is the trust and accountability that guides our role.

The FG Foundation is entrusted with managing the residual funds from the Indian Residential Schools Settlement Agreement (IRSSA) and the trustees of the Foundation make every effort to be prudent in decision making to ensure First Nations continue to benefit in opportunities for education and training; language and culture; and wellbeing and healing.

Guided by this responsibility, the Foundation has intentionally increased resources flowing to communities over time. Annual granting has grown from approximately \$5 million in 2015 to \$18 million in the most recent year. This reflects a deliberate approach to meeting current community needs while honouring the long-term purpose of the funds, recognizing that the decisions we make today carry responsibilities not only to present-day communities, but to those who will come after us. Our investment and granting strategies seek to protect the original capital while supporting long-term needs so that these resources have real and lasting impact across generations.

At the same time, it is important to be clear about what this funding represents — and what it does not. While the flow of charitable resources to First Nations communities is necessary and meaningful, it is not an achievement of economic reconciliation. Nor does it relieve governments of their ongoing obligations to Indigenous Peoples. The harms of Residential Schools were created through systemic policies, and true reconciliation requires sustained public commitments, structural change, and accountability from governments alongside philanthropic efforts. Our work is one part of a much larger responsibility that must be carried collectively.

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The FG Foundation is a registered Canadian charity that is bound by federal legislation and regulatory requirements that govern how charitable funds can be used. These responsibilities give our mission both its purpose and its boundaries. They compel us to navigate a complex reality where the needs of communities often outpace available resources and the constraints of charitable grant-making. They also remind us that this work is shared. The FG Foundation extends its thanks and gratitude to the partners and donors who support our mission, and we welcome others to join us in creating opportunities and resources that support the prosperity of First Nations through the connection to our way of life, language, and culture – now and for future generations.

It is hard to fully capture the intangible impact that distributing \$130 million to First Nation organizations, communities, and individuals has had over the past decade of our active grant-making. What stands out most is not the numbers or the scale of the investment, but rather the stories that have emerged of language learners being taught by Elders, youth supported in returning to land-based teachings, and Survivors able to participate in ceremony as part of reclaiming their own healing.

In December 2025, the FG Foundation joined approximately 450 Residential School Survivors and guests at the National Wellness and Healing Gathering in Ottawa. Residential School Survivors, Elders, and Knowledge Keepers, reminded us that healing is not a moment in time, but a journey that stretches across generations. Survivors shared not only the harms they endured, but the resilience, teachings, and hopes they continue to carry for their children, their grandchildren, and for all those still finding their way back to identity,

belonging, and balance. Their reflections reinforced that healing unfolds slowly and that our role is to meet this long journey with flexibility, empathy, and a willingness to listen with an open heart.

As the FG Foundation continues to mature, we will be evaluating our ten years of grant-making to measure, understand, and communicate how our funding has supported and created meaningful change for First Nations. This undertaking is both a strategic priority and an act of accountability to Survivors and their families, and we will use the knowledge gathered to guide future processes and our long-term planning.

Another much needed undertaking is addressing the restrictions on granting the IRSSA settlement funds. These limitations have constrained our ability to fully respond to community needs and we are working with all relevant parties to find better solutions for beneficiaries.

As we honour the past decade, we continue to learn, grow, and look ahead to future generations. We do so with gratitude for the knowledge and experiences that have been shared, for the relationships we have built, and for those still to come. Together, these have been woven into our vision for First Nations to thrive with strength, resilience, and prosperity for generations to come.

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**Arnold Blackstar,
Future Generations Foundation Chair**



MESSAGE FROM **EXECUTIVE DIRECTOR**

This year not only marks ten years of active grant-making for the Future Generations Foundation, but it also marks ten years since I joined the organization. At the time there were three of us laying the groundwork for what was to come. I have witnessed the organization grow into what it is today, a team of fourteen supporting the allocation of over \$18 million annually to First Nation individuals, organizations, and communities across Turtle Island.

This year, we continued to expand our reach with our most recent call for organizational applications receiving a record number of submissions. We celebrate that First Nations see us as a place for support and a responsive partner in supporting their community needs. At the same time, the volume of applications reflects a broader truth: the need for healing, language, and cultural funding is growing, and no single foundation can meet that need alone. This only reinforces how important it is for more organizations to join us in this work.

As a Cree Métis woman from Treaty 4, Qu'Appelle Valley, my commitment to this work is shaped by the lived experiences I share with so many of the communities we support. These experiences are rooted in family, community strength, and the realities our people continue to navigate. This shared understanding guides our responsibility as a Foundation to strengthen the stability, accessibility, and impact of our funding so that First Nations can thrive with strength, resilience, and prosperity for generations to come. This commitment remains our focus as we enter a new phase of work that calls for both strategic focus and bold action. Our newly developed strategic plan reflects this



direction and will guide how we move through the next decade with clarity, intention, and a deep commitment to the communities whose vision and priorities shape our path forward.

As we step into the next decade of granting and building relationships, we do so with a renewed sense of purpose. We know where we need to grow, what we must protect, and how we can better support the long journey of healing that will extend beyond our lifetimes. I am deeply grateful for the communities who continue to guide our direction, for the staff and trustees who bring heart and dedication to this work, for our partners and donors that are walking this journey with us, and for the trust placed in us to steward these resources with care.

Kinanâskomitin, Maarsii, Merci, Thank you
Naomi Racette, Executive Director

A handwritten signature in black ink, appearing to be 'Naomi Racette', written over a red background.

BOARD OF TRUSTEES



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As a collective, the Board of Trustees has achieved an overall attendance rate of 96.3%

"I extend my sincere gratitude to our outgoing Trustee, Haskan Sioui, for his dedication and service and wish a warm welcome to our new Trustee for Quebec and Labrador, Jinny Thibodeau Rankin, whose experience and commitment will help guide our path forward."

- Arnold Blackstar, Chair

STAFF



Naomi Racette | Executive Director



Lily Ji | Finance & Operations Manager



Dwight Bero Jr. | Program Manager



Jillian Morgan | Communications & Engagement Manager



Dakota Creeley | Program Coordinator



Stephanie Cook | Program Coordinator



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Goldwine Brizard | Administrative Assistant



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Calista Mawakeesic | Governance Administer



Hannah McDonald | Program Officer



Alison Seymour | Program Officer



Tricia McDaid | Program Officer



Wishe Bendedict | Program Officer



Carolyn Simon | Bilingual Program Officer

STRATEGIC PRIORITIES: FROM VISION TO ACTION

Over the past five years, our 2020-2025 strategic plan was guided by the priorities of expanding support for language, culture, and traditional knowledge; strengthening governance; raising awareness of the IRS legacy; building internal capacity; supporting First Nations and Survivor initiatives; fostering meaningful partnerships; and stewarding resources. These commitments shaped our path and prepared us for the next decade of growth.

In 2025, we completed a comprehensive renewal of our strategic priorities to ensure that our direction continues to reflect the needs, strengths, and aspirations of First Nations communities. Our new strategic goals focus on five core areas:

Amend the 1975 Trust Deed and IRSSA Court Order to better reflect FG Foundation's mission and vision.

Strengthen Future Generations Foundation's financial resilience and capacity for long-term impact through expansion of diversified revenue sources.

Strengthen awareness and communication of Future Generations Foundation's impact on healing, and connection to way of life, language and culture to enhance engagement, support, and public recognition.

Improve organizational capacity including digital opportunities and continued implementation of the professional development to optimize resource utilization and drive impact.

Foster collaborative partnerships with organizations in the sector to enhance shared expertise and expand resources through networking and connecting.

Together, these renewed priorities position FG Foundation for the decade ahead. They reflect the voices of the communities we serve, honour the legacy entrusted to us through the Indian Residential Schools Settlement Agreement, align with our purpose, values, and responsibilities, and strengthen the Foundation's impact for generations to come.

LESSONS ALONG THE WAY



This year deepened our understanding of both the opportunities and the limitations within which we operate. As demand for our programs continues to grow, we have gained clearer insight into where we must focus our efforts, adapt our systems, and advocate for long-term solutions that recognized the communities we serve.

IRSSA Restrictions Continue to Limit Community Access

One of our most persistent challenges is the structural constraint within the Indian Residential Schools Settlement Agreement Terms and Conditions, which limits communities to accessing funding no more than twice within a ten-year period. This reinforces how critical it is for us to pursue the amendments outlined in our strategic priorities, so that the resources intended for Survivors and their descendants can respond more effectively to community identified needs.

Demand is Outpacing Available Resources

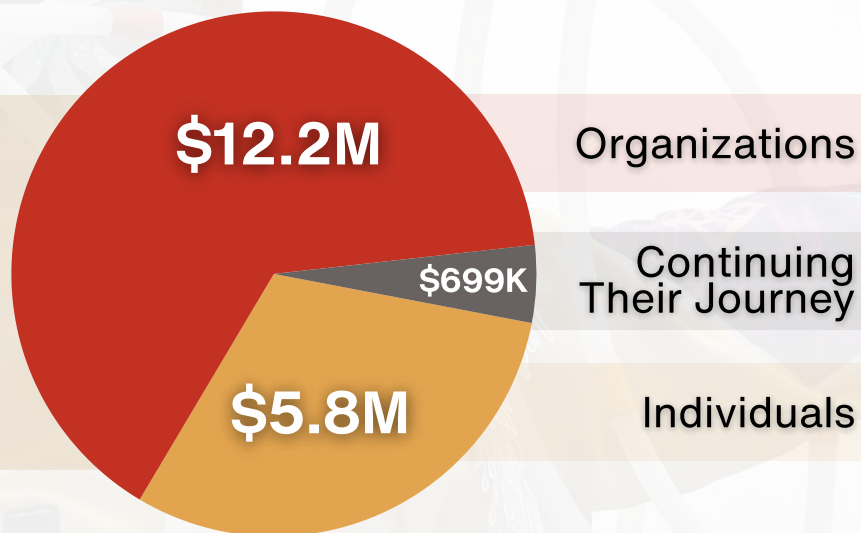
The number of requests we receive across individuals, organizations, and community programs continues to exceed what we are currently able to fund. Even with careful stewardship and strategic fundraising, the needs emerging from communities far surpass the capacity of our existing revenue streams. This gap highlights the importance of expanding our financial resilience. It also reinforces the urgency of diversifying funding sources and strengthening partnerships that align with our mission and values.

Internal capacity constraints limit deeper support

As a small and dedicated team, we continue to balance program delivery, strategic planning, operations, and support to applicants and communities. This past year made clear that internal capacity remains a barrier to moving more quickly on digital transformation, deeper community engagement, and broader capacity-building work. While we have made progress, we know that increasing internal supports will be key to enhancing our responsiveness, impact measurement, and long-term organizational strength.

OUR IMPACT AT A GLANCE

In 2025-2026, we awarded **\$18.7 million** across our programs.



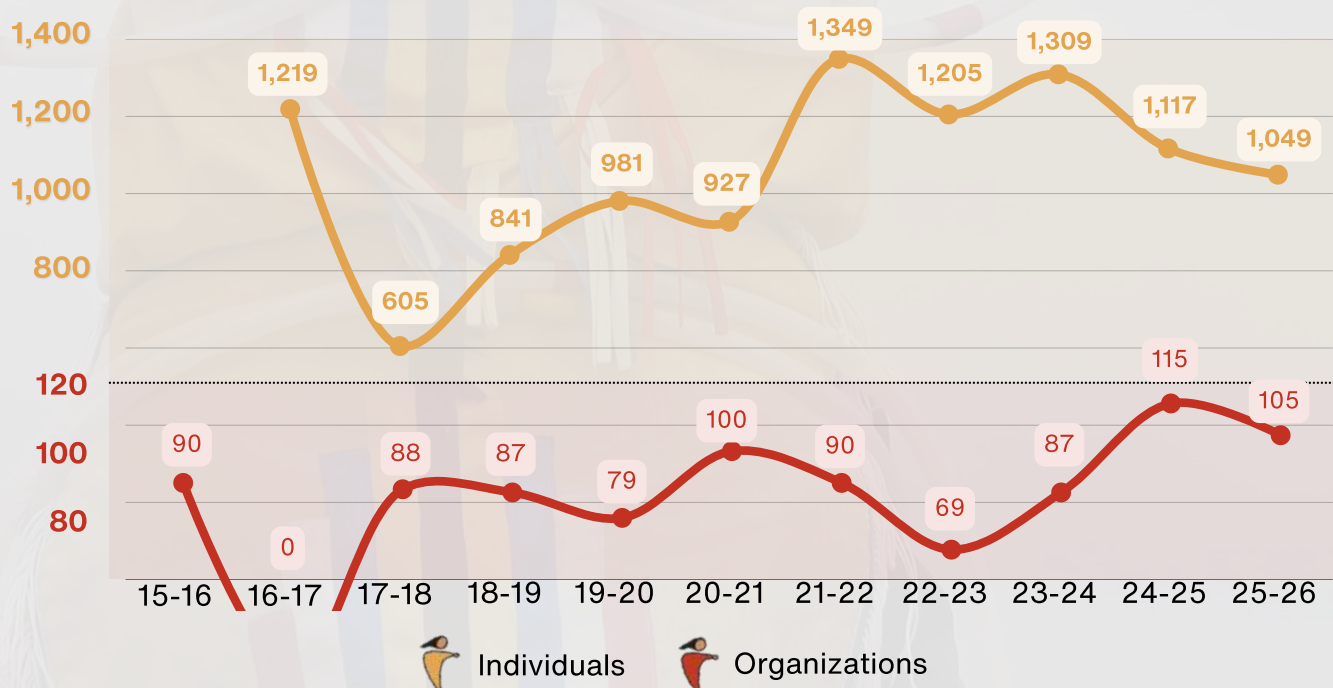
The Future Generations Foundation has been actively grant-making since 2015. In ten years, we have awarded:

\$47.7M
to Individuals

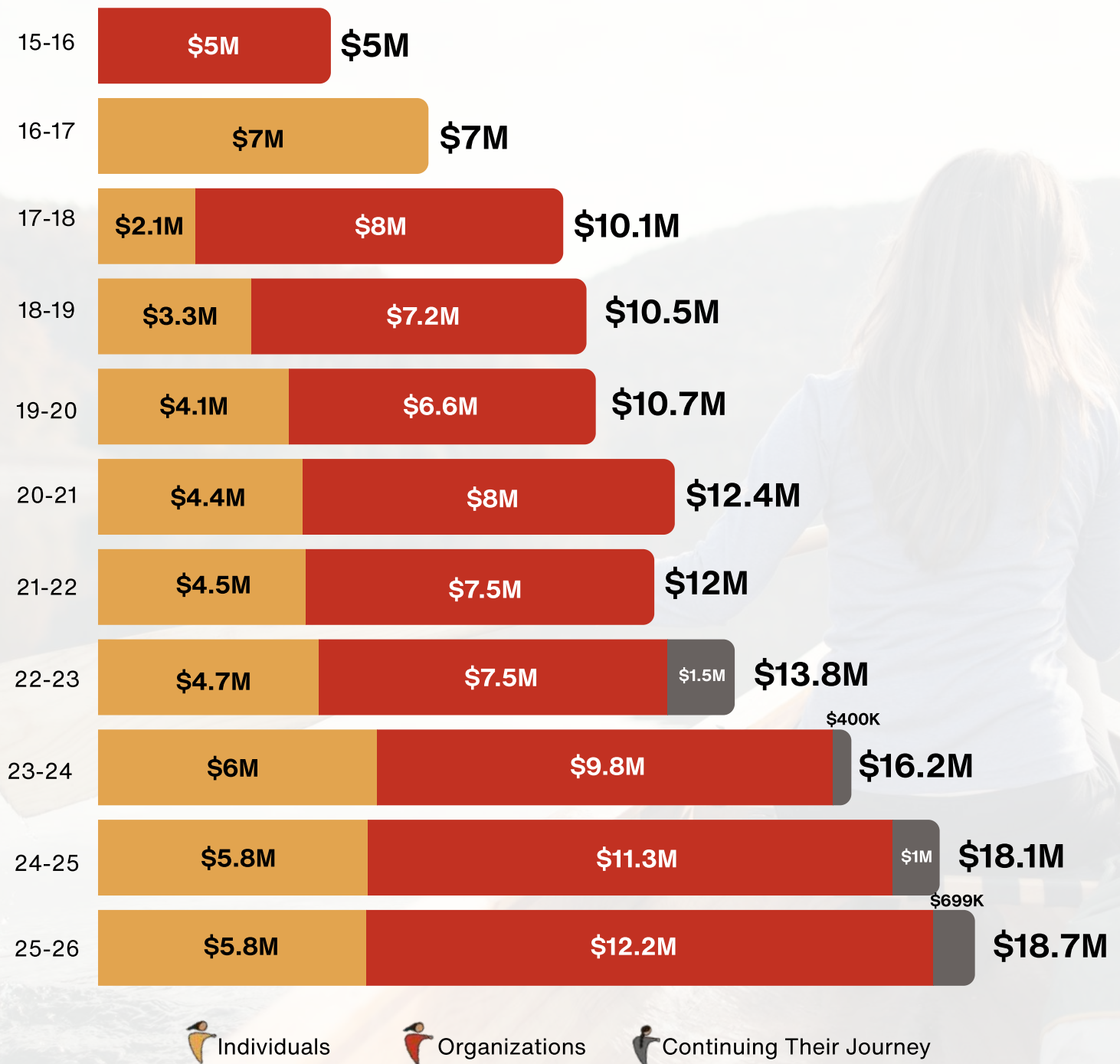
\$83.3M
to Organizations

\$3.5M
to Continuing Their Journey

Amount of Beneficiaries Supported Year-to-Year



Annual Funds Awarded to Beneficiaries over the Last Ten Years



In 2025–2026, we awarded \$5.8 million to 1,049 First Nations individuals, with an average grant of \$5,500, and \$12.2 million to 105 First Nations organizations, with an average grant of \$116,400.

SUPPORT FOR INDIVIDUALS

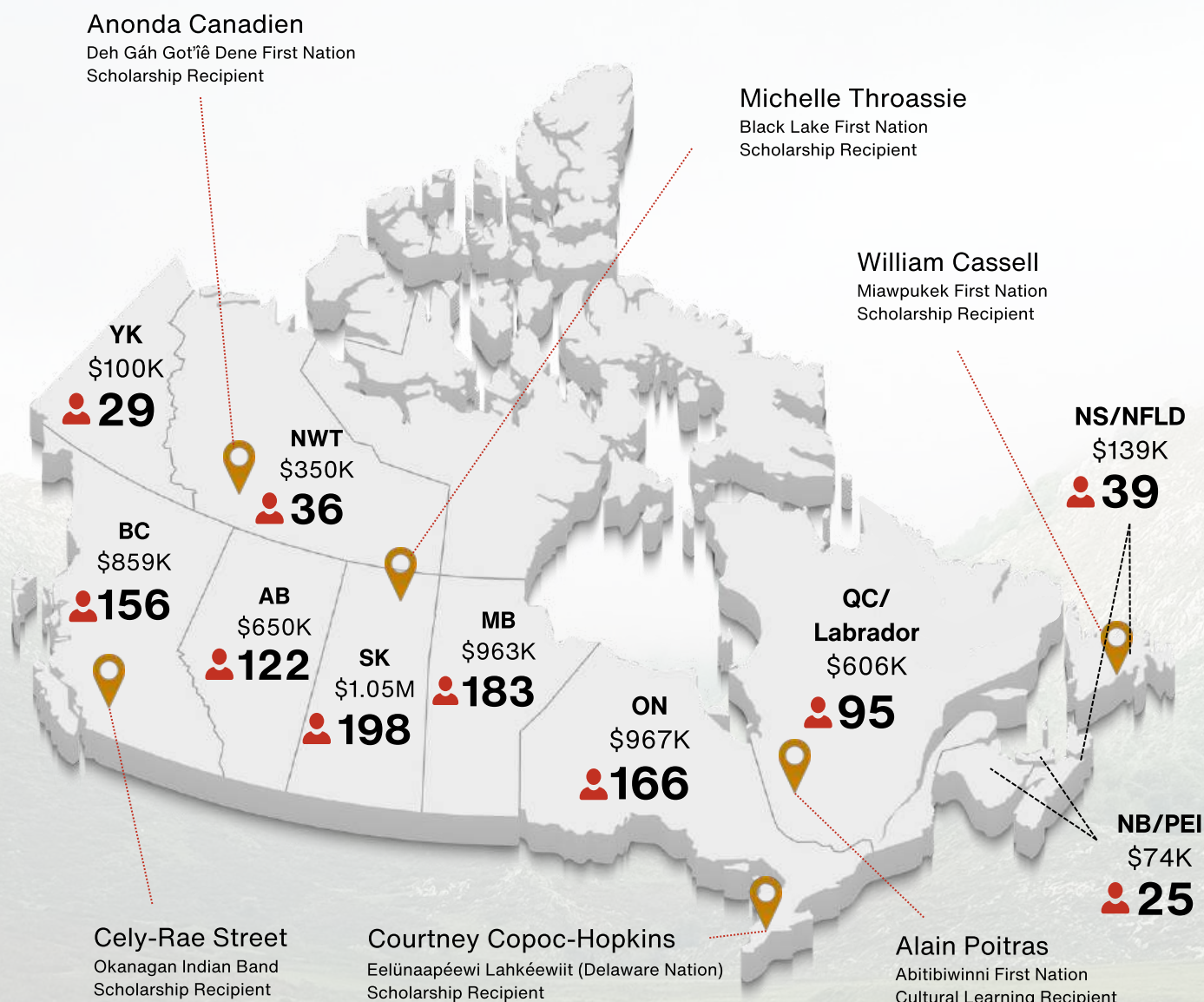
This year, our individual program received **1,365** applications requesting a combined total of **\$13.5 million** for funding for education. Funding decisions announced in October awarded **\$5.8 million** to **1,049 individuals**, including **74 Residential School Survivors** and **841 intergenerational survivors**, ensuring that access to education, healing, and cultural revitalization continues across generations.

Our individual program is grounded in a holistic understanding of learning, recognizing and supporting multiple pathways to success. It provides funding for post-secondary studies, professional development, training and trade certificates, and cultural learning. Education is understood to take place not only in classrooms, but also on the land, in community, through ceremony, and under the guidance of Elders and Knowledge Keepers. By valuing academic, cultural, and trades-based pathways equally, the program honours the full breadth of First Nations knowledge systems and ways of learning.

Since its inception, the FG Foundation has awarded **\$47.7 million** to **10,606 individuals**. These grants have helped learners in a wide range of pursuits including Indigenous law, nursing, environmental studies, traditional languages, ceremonial teachings, hide tanning, and land-based survival skills. Each grant contributes to a wider ecosystem of resurgence, where individuals can deepen their connection to identity, community, and knowledge.

This year's applicants came from every corner of the country, demonstrating the broad and growing reach of the program. This widespread engagement illustrates not only demand but also the importance of accessible and culturally grounded opportunities for personal and community growth.

By investing in individuals, we invest in future leaders, cultural carriers, knowledge keepers, and professionals who will strengthen their communities for generations to come. The stories emerging from this program, six of which are featured in this report, highlight the resilience, aspiration, and future prosperity that these grants make possible.



1,049 Total Individuals Funded in 2025-2026



Cultural Learning

124 totaling \$754K

Culture: **72** totaling **\$443K**
 Language: **26** totaling **\$155K**
 Healing: **26** totaling **\$156K**



Training and Trades

33 totaling \$169K

Certificates: **24** totaling **\$125K**
 Diplomas: **9** totaling **\$44K**

Scholarships

892 totaling \$4.9M



Undergraduates: **455** totaling **\$2.4M**
 Graduates: **178** totaling **\$1M**
 Doctorates: **99** totaling **\$670K**
 Diplomas and certificates: **160** totaling **\$791K**



Anonda Canadian

A proud member of **Deh Gáh Got'îê Dene First Nation**, Anonda is an intergenerational survivor dedicated to amplifying Northern Indigenous voices through film. With support from the FG Foundation scholarship, she is pursuing a Bachelor of Motion Picture Arts at Capilano University, specializing in producing.



Michelle Throassie

A proud member of **Black Lake First Nation** and an intergenerational survivor, is pursuing a degree in Indigenous Social Work at the First Nations University of Canada with support from the FG Foundation Scholarship. As a single mother to two boys, she balances her studies with caregiving responsibilities.



Cely-Rae Street

A proud member of the **Okanagan Indian Band**, is an intergenerational survivor committed to advancing justice for Indigenous families and communities in British Columbia. Cely-Rae is now in her second year of the Juris Doctor program at Thompson Rivers University, building on a strong foundation in community advocacy and social work.



William Cassell

A member of **Miawpukek First Nation**, is a Master of Science in Physiotherapy student at Dalhousie University and former multi-sport student-athlete dedicated to advancing Indigenous health. Inspired by his athletic background and community volunteer work, he plans to return home to establish a physiotherapy clinic offering culturally accessible care.



Courtney Copoc-Hopkins

Is a proud Lenape woman from **Eelūnaapéewi Lahkéewiit, Delaware Nation**. She is a cycle-breaker, thrill seeker and unapologetic visionary dedicated to leadership and community. With support from the FG Foundation Scholarship, she is pursuing her Executive MBA in Indigenous Business Leadership at Simon Fraser University Beedie School of Business.



Alain Poitras

Is an intergenerational survivor from the **Abitibiwinni First Nation**. With renewed focus on land-based learning, Alain is learning hunting skills, land stewardship, and traditional practices to pass on to his children. Support from the FG Foundation will help him acquire the skills, tools, and equipment needed to continue these cultural activities safely and meaningfully.

SUPPORT FOR ORGANIZATIONS

Our organization program is guided by the needs and priorities of First Nations communities. Broad in scope and responsive by design, the program supports a diverse range of community-led initiatives that advance education, employment, healing, cultural revitalization, language, youth leadership, land-based learning, and other priorities identified at the community level.

This year, our organization program received **219** applications requesting a combined **\$40.6 million**. Funding decisions announced in March awarded **\$12.2 million** to **105** organizations for the 2025-2026 fiscal year.

Projects supported span local, regional, and national impact, led by First Nations communities, cultural centres, educational institutions, charities, and societies that lead First Nations programming. Together, they are advancing work in cultural revitalization, healing and reconciliation, land-based learning, education and employment pathways, youth leadership, and family connection.

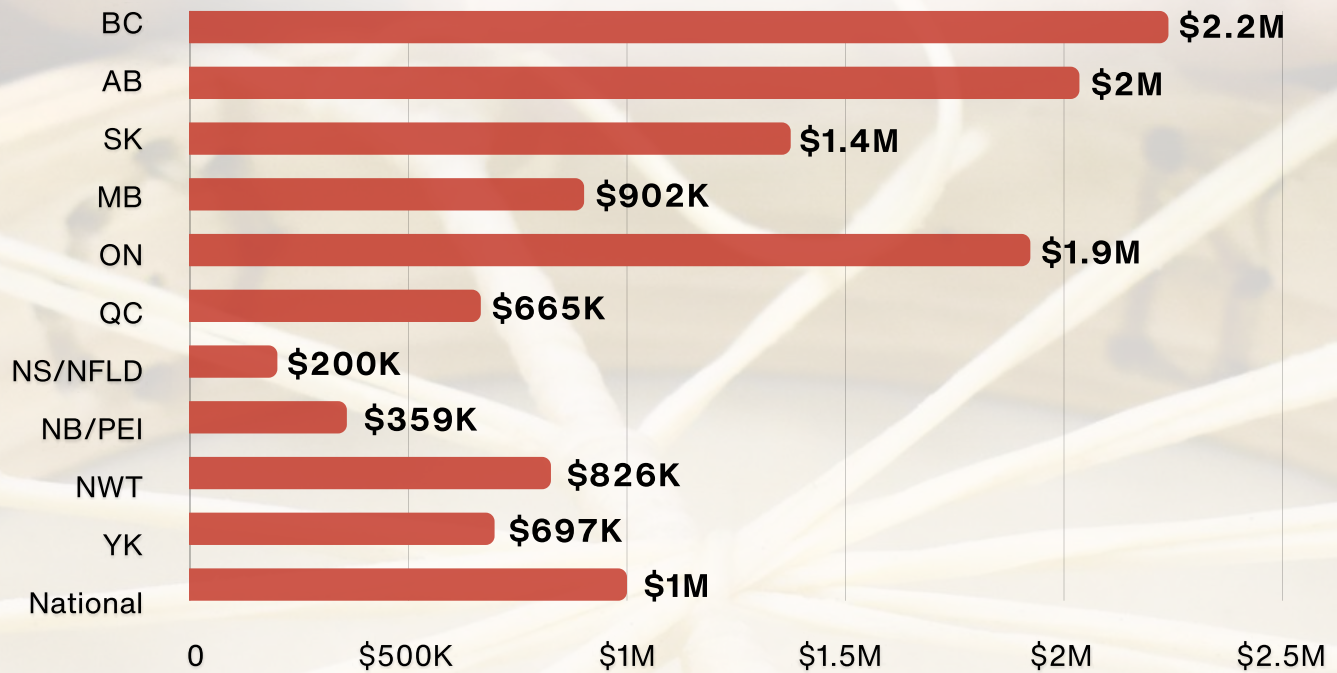
The reach of this program continues to grow. To date, more than **171,000 Residential School Survivors** and their descendants have benefited from programming supported by the FG Foundation. In total, we have invested **\$83.3 million in 910 organizations** across the country. These partnerships have supported language and immersion programs, teaching circles guided by Elders, on-the-land camps, youth cultural mentorship, food sovereignty initiatives, traditional kinship reconnections, certified training opportunities, and student support and scholarship programs. Every initiative reflects the strength of communities working to rebuild the relationships, teachings, and systems disrupted by residential schools.

Across the projects funded, a clear story of cultural resurgence, community leadership, and intergenerational healing is taking shape. Each initiative we support is guided by the strength of Elders, the curiosity of youth, and the teachings of the Land, which continue to ground identity and connection in every region we serve. Our partners are rebuilding the relationships and knowledge systems that sustain healthy communities. The following success stories reflect the heart of this work and show how communities are honouring their past, strengthening the present, and creating pathways for future generations to thrive.



Photo Credit: Moccasin Footprint Society

Total Funding Awarded to Organizations in 2025-2026



Types of Projects Funded



First Assist: Healing and Achieving Through Education and Sport

First Assist was founded on a powerful vision, that all Indigenous youth have the opportunity to succeed in school, feel proud of who they are, and build a hopeful future. Created by former NHL player, John Chabot from Kitigan Zibi, First Assist uses sport as a way to motivate students, strengthen wellness, and reconnect youth with culture and community.

Across many First Nations communities, young people continue to face barriers rooted in the intergenerational impacts of the Residential School system. Understanding these realities, First Assist works in partnership with Elders, Survivors, educators, families, and community leaders to create a culturally grounded approach to learning. Youth must attend school to participate in programming, helping improve attendance and engagement while strengthening relationships between students and school staff.

With support from Future Generations Foundation, First Assist has been able to stabilize long-standing programs and expand

its national education and wellness programming across several First Nations communities including Lac Brochet (Manitoba), Grassy Narrows (Ontario), Chesterfield Inlet (Nunavut), and Teslin Tlingit Nation (Yukon).

They now offer youth-focused leadership development, traditional health teachings, and on-the-land activities that encourage intergenerational learning and knowledge sharing.

Their programming is rooted in five pillars: Education, Sport, Health, Capacity Building, and Culture. Whether on the field or in the rink, learning is woven together with teachings from Elders, traditional health practices, and activities such as fishing, canoeing, and on-the-land knowledge-sharing. Parents and grandparents join in as helpers, mentors, and celebrators of youth achievements, creating powerful intergenerational connections.

Photo Credit: First Assist

Awarded amount \$187,500
(1 year contribution)
Location: National Project



Miskanawah Community Services Association's askiy-pimatsiwin: Earth Gives Life Program

Miskanawah, meaning “many little paths” in Cree, is an Indigenous-led charitable organization grounded in cultural teachings and natural law. For more than 36 years, Miskanawah has supported children, youth, and families in the Calgary area through culturally based programs that strengthen circles of self, family, community, and culture. Their work is guided by siim ohksin, the Blackfoot natural law, and wahkotiwin, the Cree natural law of kinship and interconnectedness.

With support from the Future Generations Foundation, Miskanawah continues this vital work through askiy pimatsiwin: Earth Gives Life, a land-based healing program that reconnects Indigenous children, youth, and families to culture, ceremony, language, and the Land as a living source of knowledge. Askiy pimatsiwin is a place where Mother Earth is the teacher, where relationships are renewed, and where cultural identity can grow strong.

Throughout the year, the program hosts more than 80 sweat lodges, bi-monthly pipe ceremonies, seasonal medicine harvesting, fasting camps, and cultural activities such as drum making, hide scraping, teepee teachings, naming ceremonies, fire teachings, and traditional feasts. These gatherings offer families and youth meaningful opportunities for intergenerational learning, cultural connection, and healing from the impacts of residential schools and displacement.

Elders guide every aspect of the program. Their teachings affirm that language, stories, and ceremony come from the Land itself, and healing occurs when people can return to that relationship.



Awarded amount \$175,000
(1 year contribution)
Location: Calgary, AB

Askisy pimatsiwin is also a foundational learning space for staff and community partners, strengthening understanding of Indigenous ways of knowing and creating an environment of belonging and cultural safety. From youth and family culture camps to the annual Truth and Reconciliation sacred fire, the site offers year round opportunities for ceremony, knowledge sharing, and spiritual renewal.

By investing in land-based learning and Indigenous led wellness, we are helping ensure that children, youth, and families can reconnect with identity, culture, and community, and cultivate a space where miyo-pimatisiwin - the good life thrives and the spirit of reconciliation lives on.

Photo Credit: Miskanawah Community Services Association

Youth of Today Society's "Sparks of Wonder: Art in Action, Stories in Colour"

The Youth of Today Society (YOTS), a Yukon-based organization dedicated to uplifting youth through creative and cultural programming, launched Sparks of Wonder: Art in Action, Stories in Colour, a youth-led mural and multimedia initiative designed to promote healing and strengthens connections to First Nation storytelling. The project brings together youth, Elders, and community members to create vibrant murals that reflect resilience, cultural pride, and lived histories, prioritizing young people who are at risk or impacted by the intergenerational effects of residential schools.

Awarded amount \$72,000
(1 year contribution)
Location: Whitehorse, YT

Over two weeks, youth work with a professional muralist, Elders, YOTS staff, and community members to design and paint large-scale murals grounded in local stories, land-based teachings, and cultural identity. Elders, including residential school survivors, provide emotional grounding, cultural teachings, and traditional knowledge that help youth understand their imagery and build strong intergenerational relationships. Their storytelling and lived experience deepen youths' connection to identity and community history, forming the foundation of the project's healing impact.

Participants also take part in photography and filmmaking workshops, where they learn camera operation, interview techniques, lighting, sound, and editing. Youth document the mural creation process, record stories from Elders and community members, and reflect on their experiences. These multimedia pieces will be shared online, in schools, and at community events including the Yukon Youth Summit, offering a powerful way for youth to explore identity, mental wellness, and community connection.

Through Sparks of Wonder, YOTS provides a safe space for youth to express themselves, reclaim their voices, and strengthen cultural pride. The murals created in each community stand as lasting reminders of youth leadership, cultural resilience, and the teachings shared by Elders. With support from the Future Generations Foundation, YOTS is amplifying youth voices, helping young people reclaim their stories, and inspiring meaningful change through creativity, connection, and cultural expression.



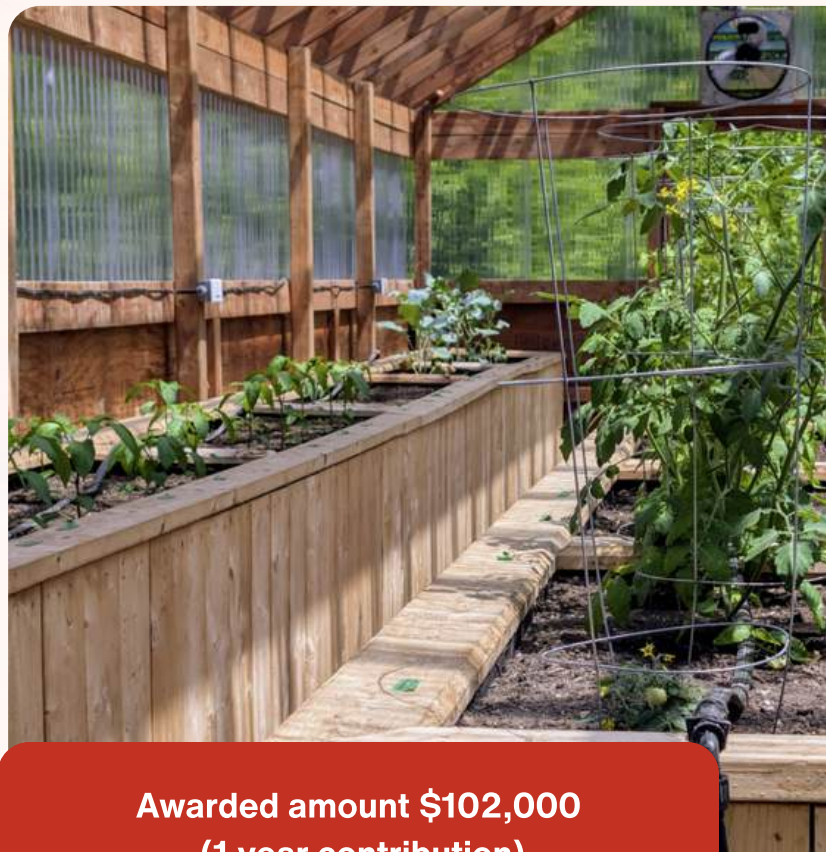
Natoaganeg Community Food Centre: Reclaiming Mi'kmaw Culture Through Language and Food Sovereignty

The Natoaganeg Community Food Centre (CFC) is an Indigenous led and serving Mi'kmaw CFC located on Eel Ground in New Brunswick. As the first Indigenous CFC in Canada, Natoaganeg brings community members together to grow, cook, share, and advocate for good food, while restoring relationships to land, language, and cultural identity.

With support from the FG Foundation, the Natoaganeg CFC is expanding its Indigenous Learning Culture Program, a land-based, community-led initiative that strengthens Mi'kmaw culture, language, and food sovereignty. Guided by Elders, Knowledge Holders, and community members, the program creates safe spaces where families, youth, and Elders come together to learn through food, ceremony, and connection.

Through communal meals, storytelling, and the sharing of traditional foods like moose meat and eel, Elders teach youth about Mi'kmaw history, values, and worldview. Youth participate in hands on activities like foraging, gardening, rabbit snaring, and preparing cultural meals, while also learning Mi'kmaw language and oral traditions. Elders and language holders guide them in understanding how language holds the heart of their identity and worldview.

The program also plays a critical role in addressing food insecurity, with 40 percent of households in Natoaganeg experiencing food insecurity. Whether through community meals, moose hunts, youth cooking programs, or land-based gatherings, the CFC provides nourishment for both body and spirit.



**Awarded amount \$102,000
(1 year contribution)**

Location: Eel Ground First Nation, NB

At its heart, the Indigenous Learning Culture Program is about reclaiming Mi'kmaw ways of being through food, ceremony, language, and land-based education. It strengthens family and community well-being, restores confidence in cultural identity, and creates pathways for youth to carry traditional practices into the future.

By investing in land-based learning, food sovereignty, and intergenerational cultural transmission, this project helps ensure that Mi'kmaw traditions continue to be lived, protected, and celebrated by generations to come.

Moccasin Footprint Society: Revitalizing Secwépemc Language, Culture, and Connection to the Land



**Awarded amount \$150,000
(1 year contribution)**

Location: Secwépemcúl'ecw & Nuxalkmc Nation, BC

Established in 2008, the Moccasin Footprint Society is a First Nations-led charity rooted in Secwepemc and Nuxalk homelands, dedicated to sharing traditional teachings and supporting community-driven solutions. They strengthen environmental protection, decolonization, food security, and youth leadership through approaches that honour cultural knowledge, community wellness, and responsibilities to future generations.

The Te Tí7wel'tk project, meaning “to go to higher areas”, is a youth rediscovery camp designed to revitalizing Secwépemc language, culture, and connection to the land by creating a safe space for all youth to learn from Elders, embrace traditional practices, and become stewards of Secwepemcúl'ecw. Located on Cariboo Island at Quesnel Lake, one of the largest fjords in Canada and home to endangered grizzly bear and mountain caribou habitat, salmon, trout, and old growth forests, this project takes place within the traditional territory of the Xat'sūll First Nation.

The camp addresses the erosion of cultural ties, health disparities, and intergenerational trauma caused by the Residential School System, which continues to affect many Secwépemc youth whose families' attended institutions like St. Joseph's Mission. At the same time, environmental threats such as mining pollution heighten the need to restore Secwépemc stewardship.

Led by respected Elders, knowledge keepers, and community mentors, the summer camp strengthens leadership, confidence, engagement, and holistic wellbeing for Indigenous and non-Indigenous youth aged 13–18. Te Tí7wel'tk will cultivate the next generation of fluent Secwépemc speakers, environmental stewards, and community leaders ensuring that a reclaimed moccasin footprint is carried forward for future generations.

CONTINUING THEIR JOURNEY

Driven by the collective vision of our Board of Trustees and the urgent needs of our communities, the FG Foundation allocated \$12.5 million to the Continuing Their Journey (CTJ) Program to fund resources and support those directly affected by unmarked burials and missing children at Indian Residential School sites from coast to coast to coast.

The CTJ Program is non-competitive and open year-round. Since its establishment in 2021, the CTJ Program has funded 20 projects, totalling over \$3.5 million, with \$699 thousand awarded in 2025-2026. As Survivors and their communities navigate the complex journey of healing from this history, CTJ stands as an opportunity for support, providing meaningful assistance. The following projects were supported in 2025-2026:

Name of Organization		Project Title		Approved Amount
Union of British Columbia Indian Chiefs (BC)	>	Holding the Truth: Confronting Denialism and Supporting Survivor Healing	>	\$100K
Ahousaht First Nation (BC)	>	Honouring our Ancestors	>	\$200K
Cross Lake Band of Indians (MB)	>	Winahwinikewin Project	>	\$199K
Sioux Valley Dakota Nation (MB)	>	Brandon Residential School Missing Children Investigation	>	\$200K

More than \$9 million in funding still remains to support Survivor-led initiatives that foster healing in response to the unmarked graves at former residential school sites. These efforts take many forms and may include the following types of projects:



FUNDRAISING UPDATE

In September 2023, we launched our Beyond Reconciliation Campaign to address the widening gap between community needs and the limited funding scope available under the Indian Residential Schools Settlement Agreement (IRSSA).

In the 2025–2026 fiscal year, the Beyond Reconciliation Campaign continued to strengthen FG Foundation’s ability to meet the growing needs of First Nations communities from coast to coast. Campaign contributions also helped strengthen FG Foundation’s internal capacity, enhancing our ability to deliver timely, culturally grounded support.

Thanks to support from our partners, an additional \$2 million was awarded to beneficiaries this year—supporting 13 groups that would have been ineligible for IRSSA funding, as well as 164 individuals who would have otherwise gone without assistance.



Photo Credit: Amanda Erickson | Grant MacEwan University

The need, however, continues to far exceed available resources. In 2025–2026, total funding requests from organizations and individuals reached \$54 million, leaving a funding gap of \$36 million. This gap reflects the urgent and growing demand for community-led healing, cultural revitalization, education, and wellbeing initiatives.

This funding inequity is part of a broader national landscape that limits opportunities for communities to advance the work they know is needed. Each year, more requests come forward than can be supported, leaving critical initiatives underfunded or delayed—even as community leaders continue to drive visionary, self-determined solutions.

Amounts Awarded versus Amounts Requested in the 2025–2026 Fiscal Year



OUR PARTNERS

CHANALYA, GUNALCHEÈSH, NINANÂSKOMON,
MÁHSI CHO, MIIGWECH, MIGWETC, NIA'WEN,
TIAWENK, WELA'LIN, WOLIWON, MERCI, THANK YOU!

This work truly takes a village, and we are grateful for partners who trust our vision and choose to walk alongside First Nations-led organizations. Our partnerships help ensure more language speakers are supported, cultural knowledge is shared, and young people can grow up in vibrant, healthy communities.

Their support strengthens access to culturally grounded programming, builds First Nations leadership, and supports community-led pathways to healing and prosperity. We are grateful for their dedication as we work toward a future rooted in truth, dignity, and First Nations resilience for future generations.

Circle of Support

Elise Klesmer, Richard Bird, Meredith Bone, Lea Mackenzie, Adrianna Tassone, Michele Sack, First Nations Information Governance Centre, and 12 other anonymous donors.



INVESTMENT UPDATE

The Future Generations Foundation (FG Foundation) diligently manages its assets to support First Nation communities, organizations, and individuals through long-term growth, while ensuring sustainable disbursements from the Fund. Through disciplined stewardship and a carefully constructed portfolio, the FG Foundation delivered a positive return of approximately 6.6% in 2025–2026, generating \$17.5 million in investment returns, continuing to grow the resources that sustain meaningful disbursements for generations to come.

Guided by qualified, independent advisors, the FG Foundation Board of Trustees has established an Investment Policy and continues to monitor investment strategies to ensure beneficiary commitments and long-term management objectives remain balanced. The portfolio is diversified across Fixed Income, Canadian Equity, International Equity, Real Estate, and Infrastructure, with each asset class managed by specialized investment managers evaluated against their respective benchmarks.

2025–2026 At a glance

\$17.5M

Total Investment Returns
Year ended March 31, 2026

6.6%

Annual Return
Absolute performance

9.8%

Since Inception
vs. 9.9% benchmark

2025–2026 Total Fund Performance

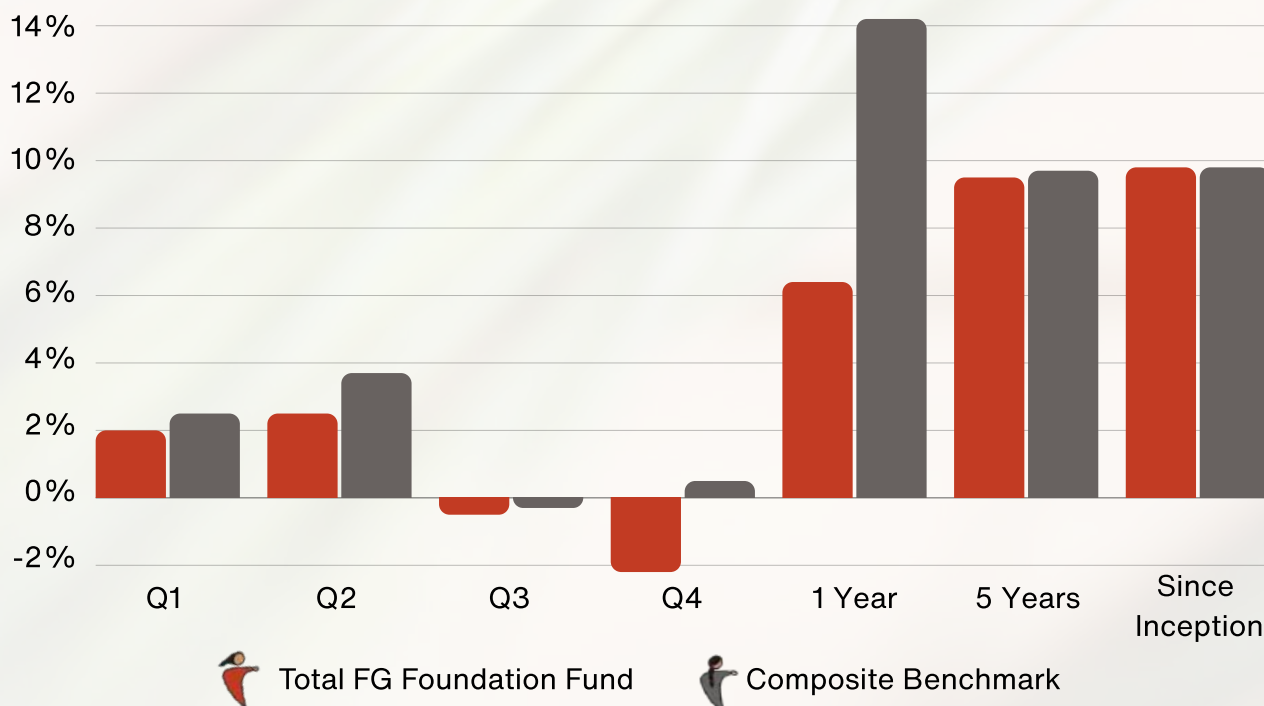


Figure 1: FG Foundation Annual fund performance in comparison to the Composite benchmark

A 6.6% Return in a Challenging Market

In a year defined by global market volatility and ongoing geopolitical tensions, the FG Foundation portfolio delivered a positive annual return of approximately 6.6% for the fiscal year ended March 31, 2026, generating \$17.5 million in investment returns. The quarter ending March 31, 2026, was defined by the outbreak of war in Iran in late February and the closure of the Strait of Hormuz on March 2, causing crude oil to surge 87%. This drove broad equity weakness (S&P 500 -2.6%), rate-cut expectations to collapse from 60bps to ~0, concerns about inflation, and a major rotation out of technology. Canadian stocks rose by 3.9%, primarily driven by strong gains in the energy sector (up 30.1%)

The FG Foundation Fund experienced a return of approximately -2.2%, reflecting broader market headwinds during the first three months of the year, but has since recovered, demonstrating the kind of resilience the Foundation's investment strategy is designed to deliver.

Long-Term Performance – Consistent Risk-Adjusted Returns

The FG Foundation Fund has delivered consistent annualized returns over the long term. Over the five-year period, the Fund returned approximately 9.6% annualized, compared to the benchmark return of 9.7% over the same period. Since inception in July 2019, the Fund has delivered approximately 9.8% annualized versus the benchmark of 9.9% – reflecting consistent, disciplined investment management.

9.6%

5-Year Annualized Return

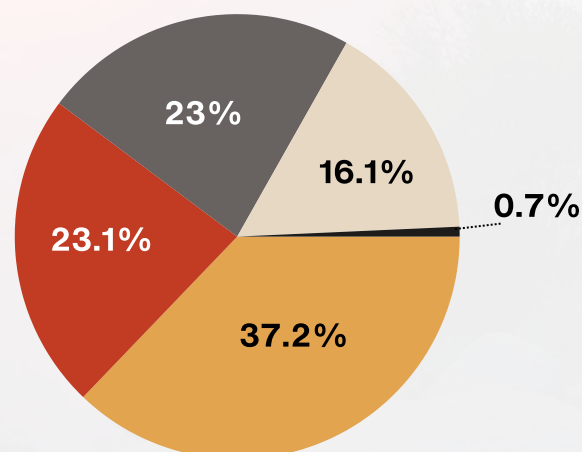
9.8%

Annualized Return Since Inception

A Well-Diversified Portfolio Built for Strength

The FG Foundation portfolio is strategically diversified across asset classes, each managed by specialized, high-performing investment managers evaluated against their respective benchmarks. The portfolio has commenced the inclusion of *Infrastructure* as a new asset class, with a 10% allocation target, as part of the ongoing asset rebalancing strategy. This diversification will help deliver consistent returns across market cycles.

Foreign Equity	\$120.0M
Canadian Equity	\$74.4M
Fixed Income	\$74.1M
Real Estate	\$52.0M
Infrastructure	\$2.3M
Total	\$322.8M



The Ideal Zone – High Return, Lower Risk

As of March 31, 2026, the FG Foundation Fund is positioned in the top-left quadrant of the 5-year risk-reward chart, within the coveted “Low Risk, High Return” zone, surpassing both its benchmark objective and the universe of comparable portfolios (see figure 2).

- ✓ FG Foundation earned **HIGHER** returns than most comparable funds
- ✓ FG Foundation took **LESS** risk than most comparable funds
- ✓ FG Foundation Fund is positioned in the ideal zone

The FG Foundation delivered a 5-year return of approximately 9.6% with volatility of 7.4% – compared to the benchmark’s volatility of 8.3% – placing the Fund in the Low Risk, High Return quadrant relative to its peer group. Despite the challenges of inflation, rising interest rates, geopolitical tensions, and global market volatility, FG Foundation's investment managers have maintained a prudent, risk-conscious approach, delivering favourable long-term risk-adjusted returns.

5 Year Risk-Reward as of March 31, 2026

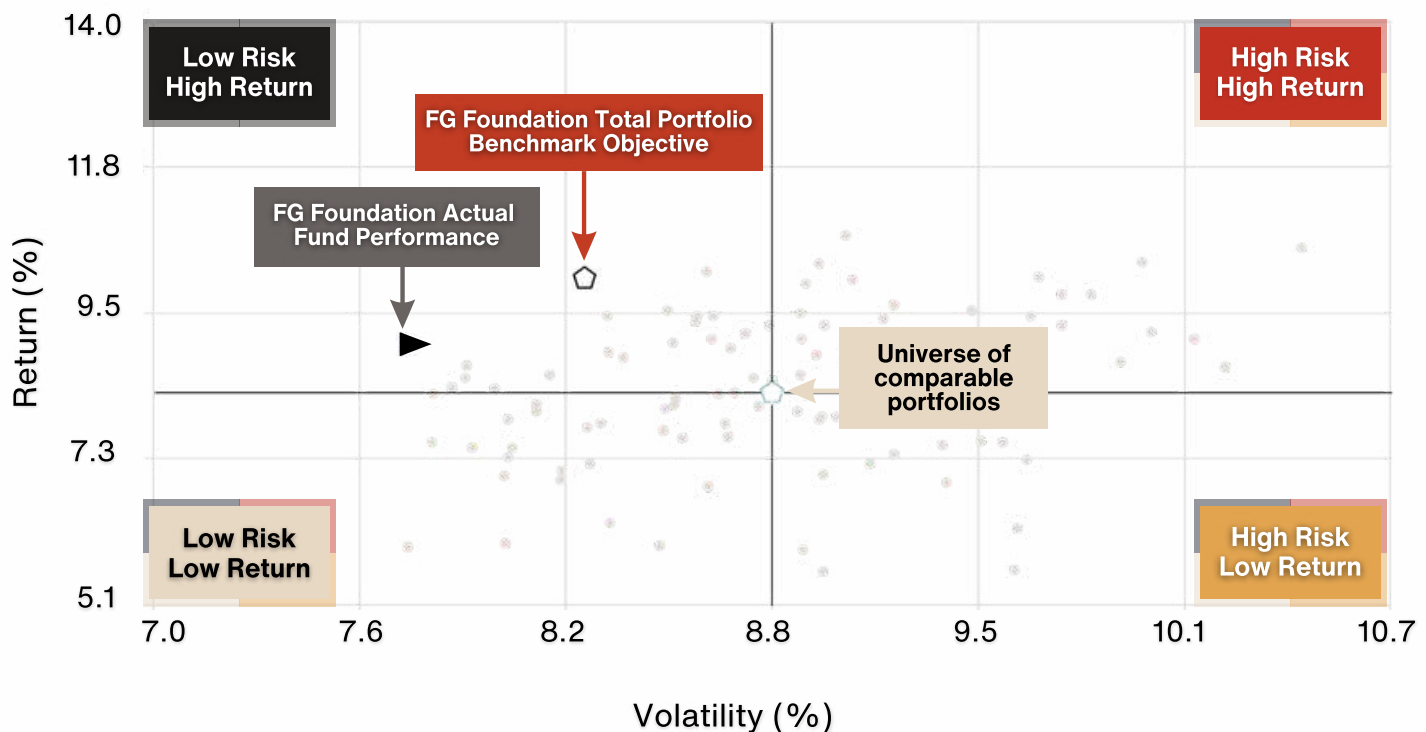
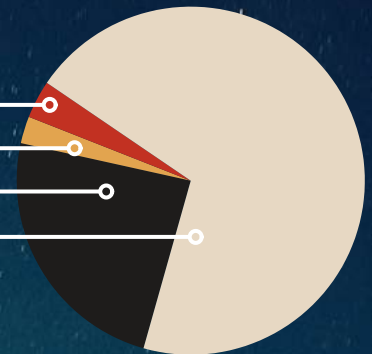


Figure 2: Illustrates the FG Foundation Actual Fund performance compared to volatility over 5 years

FINANCIAL STATEMENTS

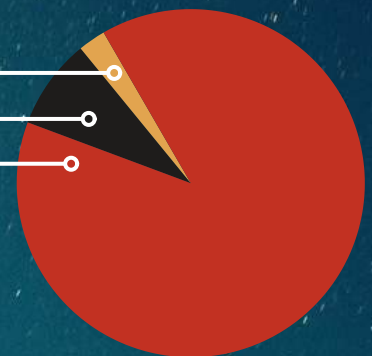
Revenue

Donations	\$2,524,449	3.5%
GOV'T of Canada IRSSA Settlement	\$1,795,276	2.5%
Investment Income	\$17,242,799	24.1%
FNCFC Settlement Transfer	\$50,000,000	69.9%
Total	\$71,562,524	100%



Expenses

Administration	\$515,309	2.6%
Operations	\$1,694,405	8.4%
Payments to Beneficiaries	\$17,935,372	89%
Total	\$20,318,679	100%



Foundation Fund Balances

\$174.3M

Legacy Fund

A restricted fund for future generations, set to activate in 2035.

\$99.5M

Education Fund

Active granting fund to support programs.

\$49.4M

FNCFC Fund

New settlement transfer, set to be activated in the 2027-2028 fiscal year.

\$0.4M

FutureGen Fund

Partnerships and donations for active granting and program support.

Complete 2025-2026 Audited Financial Statements are available at:
www.fgfoundation.ca/about/financial-statements



**FUTURE
GENERATIONS
FOUNDATION**

Thank you for reading the Future Generations Foundation 2025-2026 Annual Report. To learn more about the programs we fund and how you can get involved with the FG Foundation, please visit our website at www.fgfoundation.ca.

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Cover Image by: Melody Charlie taken in Merritt BC, located on the traditional, ancestral, and unceded territory of the Nlaka'pamux and Syilx (Okanagan) peoples

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